

**BRIGHTON BID LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

Brighton Bid Limited
Unaudited Financial Statements
For The Year Ended 30 June 2019

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Brighton Bid Limited
Balance Sheet
As at 30 June 2019

Registered number: 05686818

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		247		105
			<u>247</u>		<u>105</u>
CURRENT ASSETS					
Debtors	4	21,246		21,204	
Cash at bank and in hand		8,605		15,102	
		<u>29,851</u>		<u>36,306</u>	
Creditors: Amounts Falling Due Within One Year	5	(23,772)		(6,693)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>6,079</u>		<u>29,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,326</u>		<u>29,718</u>
NET ASSETS			<u>6,326</u>		<u>29,718</u>
Income and Expenditure Account			<u>6,326</u>		<u>29,718</u>
MEMBERS' FUNDS			<u>6,326</u>		<u>29,718</u>

Brighton Bid Limited
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Mark Buchanan-Smith

11/11/2019

The notes on pages 3 to 5 form part of these financial statements.

Brighton Bid Limited
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
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1.4. Taxation

The company's investment income is chargeable to corporation tax.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	1	1
	<u>1</u>	<u>1</u>

Brighton Park Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

3. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 July 2018	333
Additions	225
As at 30 June 2019	<u>558</u>
Depreciation	
As at 1 July 2018	228
Provided during the period	83
As at 30 June 2019	<u>311</u>
Net Book Value	
As at 30 June 2019	<u>247</u>
As at 1 July 2018	<u>105</u>

4. **Debtors**

	2019	2018
	£	£
Due within one year		
Trade debtors	7,076	11,075
Other debtors	14,170	10,129
	<u>21,246</u>	<u>21,204</u>

5. **Creditors: Amounts Falling Due Within One Year**

	2019	2018
	£	£
Trade creditors	22,595	5,813
Other creditors	1,059	856
Taxation and social security	118	24
	<u>23,772</u>	<u>6,693</u>

6. Pension Commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £296 (2018 - £65.79) . Contributions totalling £153.48 (2018 - £48.25) were payable to the fund at the balance sheet date and are included in creditors.

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7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. General Information

Brighton Bid Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 05686818. The registered office is 8-11 Pavillion Buildings, Brighton, East Sussex, BN1 1EE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.