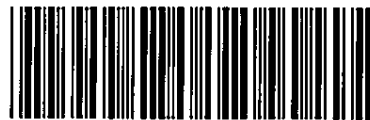


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KEITH NICHOLSON LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2008

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COMPANIES HOUSE

The Accountancy Practice

10 Churchill Square Kings Hill West Malling Kent ME19 4YU VAT Reg 919986161

KEITH NICHOLSON LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2008

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KEITH NICHOLSON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2008

DIRECTOR: K Nicholson

SECRETARY: Mrs J A Nicholson

REGISTERED OFFICE: Suite 24 10 Churchill Square
Kings Hill
West Malling
Kent
ME19 4YU

REGISTERED NUMBER: 5686667 (England and Wales)

ACCOUNTANTS: The Accountancy Practice
10 Churchill Square
Kings Hill
West Malling
Kent
ME19 5YU

KEITH NICHOLSON LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 JANUARY 2008

The director presents his report with the financial statements of the company for the year ended 31 January 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of planning and managements services

DIRECTOR

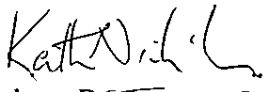
K Nicholson was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	31.1.08	1.2.07
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



K Nicholson - Director

Date 25.09.08

KEITH NICHOLSON LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2008

		Year Ended 31.1.08 £	Period 25.1.06 to 31.1.07 £
	Notes		
TURNOVER		24,478	25,077
Cost of sales		<u>2,757</u>	<u>3,422</u>
GROSS PROFIT		21,721	21,655
Administrative expenses		<u>8,038</u>	<u>3,790</u>
OPERATING PROFIT	2	13,683	17,865
Interest receivable and similar income		<u>13</u>	<u>15</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		13,696	17,880
Tax on profit on ordinary activities	3	<u>2,736</u>	<u>3,326</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>10,960</u>	<u>14,554</u>

The notes form part of these financial statements

KEITH NICHOLSON LIMITED

BALANCE SHEET
31 JANUARY 2008

	Notes	31.1.08 £	£	31.1.07 £	£
FIXED ASSETS					
Tangible assets	5		844		1,125
CURRENT ASSETS					
Cash at bank and in hand		2,651		6,313	
CREDITORS					
Amounts falling due within one year	6	<u>3,356</u>		<u>4,784</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(705)</u>		<u>1,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>139</u>		<u>2,654</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		<u>39</u>		<u>2,554</u>
SHAREHOLDERS' FUNDS			<u>139</u>		<u>2,654</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

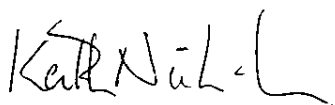
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 25.09.08 and were signed by



K Nicholson - Director

The notes form part of these financial statements

KEITH NICHOLSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31.1.08 £	Period 25.1.06 to 31.1.07 £
Depreciation - owned assets	<u>281</u>	<u>375</u>
Director's emoluments and other benefits etc	<u>3,776</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31.1.08 £	Period 25.1.06 to 31.1.07 £
Current tax		
UK corporation tax	<u>2,736</u>	<u>3,326</u>
Tax on profit on ordinary activities	<u>2,736</u>	<u>3,326</u>

4 DIVIDENDS

	Year Ended 31.1.08 £	Period 25.1.06 to 31.1.07 £
Ordinary shares of £1 each		
Interim	<u>13,475</u>	<u>12,000</u>

KEITH NICHOLSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2008

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2007 and 31 January 2008	<u>1,500</u>
DEPRECIATION	
At 1 February 2007	375
Charge for year	<u>281</u>
At 31 January 2008	<u>656</u>
NET BOOK VALUE	
At 31 January 2008	<u>844</u>
At 31 January 2007	<u>1,125</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.08	31.1.07
	£	£
Taxation and social security	2,736	3,326
Other creditors	<u>620</u>	<u>1,458</u>
	<u><u>3,356</u></u>	<u><u>4,784</u></u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31.1.08	31.1.07
			£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31.1.08	31.1.07
			£	£
100	Ordinary		<u>100</u>	<u>100</u>

KEITH NICHOLSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2008

8 RESERVES

	Profit and loss account £
At 1 February 2007	2,554
Profit for the year	10,960
Dividends	(13,475)
	<hr/>
At 31 January 2008	39
	<hr/>

9 RELATED PARTY DISCLOSURES

Included in 'Creditors - amounts falling due with one year', is an interest free loan from the director amounting to £150 (2007 £988)