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KEITH NICHOLSON LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
25 JANUARY 2006 TO 31 JANUARY 2007

TUESDAY



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COMPANIES HOUSE

The Accountancy Practice

10 Churchill Square Kings Hill West Malling Kent ME19 4YU VAT Reg 919986161

KEITH NICHOLSON LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 25 JANUARY 2006 TO 31 JANUARY 2007

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

KEITH NICHOLSON LIMITED

COMPANY INFORMATION
FOR THE PERIOD 25 JANUARY 2006 TO 31 JANUARY 2007

DIRECTOR: K Nicholson

SECRETARY: Mrs J A Nicholson

REGISTERED OFFICE: Suite 23 10 Churchill Square
Kings Hill
West Malling
Kent
ME19 4YU

REGISTERED NUMBER: 5686667 (England and Wales)

ACCOUNTANTS: The Accountancy Practice
10 Churchill Square
Kings Hill
West Malling
Kent
ME19 5YU

KEITH NICHOLSON LIMITED

REPORT OF THE DIRECTOR
FOR THE PERIOD 25 JANUARY 2006 TO 31 JANUARY 2007

The director presents his report with the financial statements of the company for the period 25 January 2006 to 31 January 2007

INCORPORATION

The company was incorporated on 25 January 2006 and commenced trading on 1 April 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the provision of planning and managements services

DIRECTOR

K Nicholson was the sole director during the period under review

His beneficial interest in the issued share capital of the company was as follows

	31.1.07	25.1.06
Ordinary £1 shares	100	75

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



K Nicholson ~~Director~~

Date 09 Nov 07

KEITH NICHOLSON LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 25 JANUARY 2006 TO 31 JANUARY 2007

	Notes	£
TURNOVER		25,077
Cost of sales		<u>3,422</u>
GROSS PROFIT		21,655
Administrative expenses		<u>3,790</u>
OPERATING PROFIT	2	17,865
Interest receivable and similar income		<u>15</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		17,880
Tax on profit on ordinary activities	3	<u>3,326</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>14,554</u>

The notes form part of these financial statements

KEITH NICHOLSON LIMITED

BALANCE SHEET
31 JANUARY 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		1,125
CURRENT ASSETS			
Cash at bank and in hand		6,313	
CREDITORS			
Amounts falling due within one year	6	4,784	
NET CURRENT ASSETS			<u>1,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,654</u></u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and loss account	8		<u>2,554</u>
SHAREHOLDERS' FUNDS			<u><u>2,654</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2007


The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 9/11/07 and were signed by


K Nicholson - Director

The notes form part of these financial statements

KEITH NICHOLSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 25 JANUARY 2006 TO 31 JANUARY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation - owned assets	375
	<hr/>
Director's emoluments and other benefits etc	-
	<hr/>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	£
Current tax	
UK corporation tax	3,326
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Tax on profit on ordinary activities	3,326
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4 DIVIDENDS

	£
Ordinary shares of £1 each	
Interim	12,000
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KEITH NICHOLSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 25 JANUARY 2006 TO 31 JANUARY 2007

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	1,500
At 31 January 2007	1,500
DEPRECIATION	
Charge for period	375
At 31 January 2007	375
NET BOOK VALUE	
At 31 January 2007	1,125

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	3,326
Other creditors	1,458
	4,784

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	£
1,000	Ordinary		1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	£
100	Ordinary		100

8 RESERVES

	Profit and loss account £
Profit for the period	14,554
Dividends	(12,000)
At 31 January 2007	2,554

KEITH NICHOLSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 25 JANUARY 2006 TO 31 JANUARY 2007

9 RELATED PARTY DISCLOSURES

Included in 'Creditors - amounts falling due with one year', is an interest free loan from the director amounting to £988