

Registered number
05686595

SILVA HOUSE LIMITED

Abbreviated Accounts

30 June 2016

SILVA HOUSE LIMITED**Registered number:** 05686595**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	9,230	10,560
Current assets			
Debtors		61,108	61,108
Cash at bank and in hand		4,834	2,780
		<u>65,942</u>	<u>63,888</u>
Creditors: amounts falling due within one year		<u>(91,720)</u>	<u>(102,047)</u>
Net current liabilities		(25,778)	(38,159)
Net liabilities		<u>(16,548)</u>	<u>(27,599)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(17,548)	(28,599)
Shareholder's funds		<u>(16,548)</u>	<u>(27,599)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Silva Roldan

Director

Approved by the board on 30 March 2017

SILVA HOUSE LIMITED

Notes to the Abbreviated Accounts for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance method
Motor vehicles	25% reducing balance method

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 July 2015	62,569
Additions	1,745
At 30 June 2016	<u>64,314</u>

Depreciation

At 1 July 2015	52,009
Charge for the year	3,075
At 30 June 2016	<u>55,084</u>

Net book value

At 30 June 2016	<u>9,230</u>
At 30 June 2015	<u>10,560</u>

3 Share capital

Nominal

2016

2016

2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

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