

Registered Number: 05686113

England and Wales

Ace Close Protection Agency & Security Services Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 January 2016

Ace Close Protection Agency & Security Services Ltd
Contents Page
For the year ended 31 January 2016

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Ace Close Protection Agency & Security Services Ltd
Abbreviated Balance Sheet
As at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	6,133	7,215
		6,133	7,215
Current assets			
Debtors		287	2,400
Cash at bank and in hand		26,462	17,197
		26,749	19,597
Creditors: amounts falling due within one year		(31,418)	(24,909)
Net current liabilities		(4,669)	(5,312)
Total assets less current liabilities		1,464	1,903
Provisions for liabilities		(1,227)	(1,443)
Net assets		237	460
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		137	360
Shareholders funds		237	460

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

D M A Lee Director

Date approved by the board: 26 October 2016

Ace Close Protection Agency & Security Services Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 January 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Dividends

Dividends paid on ordinary shares in the year totalled £5,000.00

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment	15 Reducing balance
Fixtures and Fittings	15 Reducing balance

Ace Close Protection Agency & Security Services Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 January 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 February 2015	12,500
At 31 January 2016	12,500
Depreciation	
At 01 February 2015	5,285
Charge for year	1,082
At 31 January 2016	6,367
Net book values	
At 31 January 2016	6,133
At 31 January 2015	7,215

3 Share capital

	2016	2015
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.