

REGISTERED NUMBER: 05686019 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

ABBINGTON HOTEL LIMITED

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 31 March 2010

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ABBINGTON HOTEL LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2010

DIRECTORS:

F Digrado
A D D'Angelo

SECRETARY:

F Digrado

REGISTERED OFFICE:

23 Hitchin Road
Stevenage
Hertfordshire
SG1 3BJ

REGISTERED NUMBER:

05686019 (England and Wales)

ACCOUNTANTS:

Lovetts Chartered Accountants
Bridge House
25 Fiddlebridge Lane
Hatfield
Hertfordshire
AL10 0SP

ABBREVIATED BALANCE SHEET
31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Intangible assets	2		12,000		14,000
Tangible assets	3		<u>799,389</u>		<u>832,896</u>
			811,389		846,896
CURRENT ASSETS					
Debtors		3,158		15,858	
Cash at bank		<u>8,889</u>		<u>-</u>	
		12,047		15,858	
CREDITORS					
Amounts falling due within one year	4	<u>230,413</u>		<u>111,572</u>	
NET CURRENT LIABILITIES			<u>(218,366)</u>		<u>(95,714)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			593,023		751,182
CREDITORS					
Amounts falling due after more than one year	4		<u>795,933</u>		<u>818,565</u>
NET LIABILITIES			<u>(202,910)</u>		<u>(67,383)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(203,010)</u>		<u>(67,483)</u>
SHAREHOLDERS' FUNDS			<u>(202,910)</u>		<u>(67,383)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBINGTON HOTEL LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *21 December 2010* and were signed on its behalf by

Frank Di Grado
F Di Grado - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going concern

As at 31 March 2010, the company has an excess of current liabilities over current assets and is dependent upon the continued support of its bankers and directors. The directors have secured the bank borrowings and have therefore prepared the accounts on a going concern basis in the knowledge that they have arranged adequate financial resources

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	<u>20,000</u>
AMORTISATION	
At 1 April 2009	6,000
Charge for year	<u>2,000</u>
At 31 March 2010	<u>8,000</u>
NET BOOK VALUE	
At 31 March 2010	<u>12,000</u>
At 31 March 2009	<u>14,000</u>

ABBINGTON HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	924,700
Additions	<u>645</u>
At 31 March 2010	<u>925,345</u>
DEPRECIATION	
At 1 April 2009	91,804
Charge for year	<u>34,152</u>
At 31 March 2010	<u>125,956</u>
NET BOOK VALUE	
At 31 March 2010	<u>799,389</u>
At 31 March 2009	<u>832,896</u>

4 CREDITORS

Creditors include an amount of £391,847 (31 3 09 - £412,754) for which security has been given

They also include the following debts falling due in more than five years

	31 3 10 £	31 3 09 £
Repayable by instalments	<u>309,849</u>	<u>332,615</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class.	Nominal value. £1	31 3 10 £	31 3 09 £
100	Ordinary		<u>100</u>	<u>100</u>