

Registered Number 05686019

ABBINGTON HOTEL LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	6,000	8,000
Tangible assets	3	754,654	772,861
		<u>760,654</u>	<u>780,861</u>
Current assets			
Debtors		3,016	3,523
Cash at bank and in hand		-	2,895
		<u>3,016</u>	<u>6,418</u>
Creditors: amounts falling due within one year	4	(311,650)	(302,849)
Net current assets (liabilities)		<u>(308,634)</u>	<u>(296,431)</u>
Total assets less current liabilities		<u>452,020</u>	<u>484,430</u>
Creditors: amounts falling due after more than one year	4	(730,686)	(744,921)
Total net assets (liabilities)		<u>(278,666)</u>	<u>(260,491)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(278,766)	(260,591)
Shareholders' funds		<u>(278,666)</u>	<u>(260,491)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 July 2013

And signed on their behalf by:

Frank Digrado, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings: straight line over 50 years

Fixtures, fittings and equipment: 25% straight line

Computer equipment: 33.33% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years.

Valuation information and policy**Going concern**

As the company's total liabilities exceed its total assets, it is dependent on continued financial support from its director and its bankers in order to meet its liabilities as they fall due and to continue operating without the immediate realisation of all its assets. The director has secured the bank borrowings and intends to honour his commitment to the company to provide the necessary level of funding to ensure the company's continuance on a "going concern" basis. In consequence, it is appropriate to prepare the accounts on a going concern basis.

If continued funding were not to be made available, the going concern basis would be invalid and adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities which may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>20,000</u>

Amortisation

At 1 April 2012	12,000
Charge for the year	2,000
On disposals	-
At 31 March 2013	<u>14,000</u>

Net book values

At 31 March 2013	<u>6,000</u>
At 31 March 2012	<u>8,000</u>

3 Tangible fixed assets

£

Cost

At 1 April 2012	952,700
Additions	8,018
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>960,718</u>

Depreciation

At 1 April 2012	179,839
Charge for the year	26,225
On disposals	-
At 31 March 2013	<u>206,064</u>

Net book values

At 31 March 2013	<u>754,654</u>
At 31 March 2012	<u>772,861</u>

4 Creditors

	<i>2013</i>	<i>2012</i>
	£	£
Secured Debts	325,041	339,276
Instalment debts due after 5 years	231,239	257,611

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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