

Registered Number 05685378

AARDVARK APPLIANCES LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	20,400	22,100
Tangible assets	3	13,448	17,854
		<u>33,848</u>	<u>39,954</u>
Current assets			
Stocks		72,517	57,000
Debtors		99,165	100,000
Cash at bank and in hand		100	100
		<u>171,782</u>	<u>157,100</u>
Creditors: amounts falling due within one year		(143,122)	(192,776)
Net current assets (liabilities)		<u>28,660</u>	<u>(35,676)</u>
Total assets less current liabilities		<u>62,508</u>	<u>4,278</u>
Creditors: amounts falling due after more than one year		(49,870)	-
Total net assets (liabilities)		<u>12,638</u>	<u>4,278</u>
Capital and reserves			
Called up share capital	4	100	1
Profit and loss account		12,538	4,277
Shareholders' funds		<u>12,638</u>	<u>4,278</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2014

And signed on their behalf by:

Mr S J McNee, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts receivable for goods net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 20% reducing balance

Fixtures, fittings & equipment 20% reducing balance

Motor vehicles 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	34,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>34,000</u>
Amortisation	
At 1 April 2013	11,900
Charge for the year	1,700
On disposals	-
At 31 March 2014	<u>13,600</u>

Net book values

At 31 March 2014	<u>20,400</u>
At 31 March 2013	<u>22,100</u>

3 Tangible fixed assets

£

Cost

At 1 April 2013	43,873
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>43,873</u>

Depreciation

At 1 April 2013	26,019
Charge for the year	4,406
On disposals	-
At 31 March 2014	<u>30,425</u>

Net book values

At 31 March 2014	<u>13,448</u>
At 31 March 2013	<u>17,854</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each (1 shares for 2013)	100	1

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