

Registered Number 05685378

AARDVARK APPLIANCES LTD

Abbreviated Accounts

31 March 2011

AARDVARK APPLIANCES LTD

Registered Number 05685378

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	25,500	27,200
Tangible	3	<u>7,522</u>	<u>9,882</u>
Total fixed assets		33,022	37,082
Current assets			
Stocks		29,500	35,518
Debtors		68,499	34,354
Total current assets		<u>97,999</u>	<u>69,872</u>
Creditors: amounts falling due within one year		(130,754)	(103,886)
Net current assets		(32,755)	(34,014)
Total assets less current liabilities		<u>267</u>	<u>3,068</u>
Total net Assets (liabilities)		267	3,068
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>266</u>	<u>3,067</u>
Shareholders funds		<u>267</u>	<u>3,068</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:

Mr S J McNee, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Goodwill: Goodwill representing the excess of the purchase price over the fair value of the net assets of the undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 20 years. **Stocks:** Stock and work in progress is valued at the lower of cost and estimated net realisable value. Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	34,000
At 31 March 2011	<u>34,000</u>

Depreciation	
At 31 March 2010	6,800
Charge for year	1,700
At 31 March 2011	<u>8,500</u>

Net Book Value	
At 31 March 2010	27,200
At 31 March 2011	<u>25,500</u>

Called-up share capital: 2011 2010 £ £Allotted, called up
and fully paidEquity shares: Ordinary shares of £1 each 1 1

3 Tangible fixed assets

Cost	£
At 31 March 2010	34,500

At 31 March 2010	21,591
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>21,591</u>
Depreciation	
At 31 March 2010	11,709
Charge for year	2,360
on disposals	
At 31 March 2011	<u>14,069</u>
Net Book Value	
At 31 March 2010	9,882
At 31 March 2011	<u>7,522</u>

4 **Transactions with directors**

The following loans to directors subsisted during the year ended 31 March 2011: Balance outstanding Balance outstanding Maximum Balance at start of year at end of year outstanding during year £ £ £Mr S J McNee - 4,276 4,276

5 **Related party disclosures**

The company was under the control of the Director throughout the year.