

Old Barn Antiques Limited

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

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for the Year Ended 31 March 2014

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Old Barn Antiques Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR: S Jackson

SECRETARY: Mrs T Jackson

REGISTERED OFFICE: 32 The Crescent
Spalding
Lincolnshire
PE11 1AF

REGISTERED NUMBER: 05685160 (England and Wales)

ACCOUNTANTS: Salway and Wright
22 Church Street
Holbeach
Lincolnshire
PE12 7LL

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		9,704		12,938
CURRENT ASSETS					
Stocks		102,100		105,000	
Debtors		6,522		5,815	
Cash at bank and in hand		288,149		333,844	
		<u>396,771</u>		<u>444,659</u>	
CREDITORS					
Amounts falling due within one year		<u>63,188</u>		<u>115,730</u>	
NET CURRENT ASSETS			<u>333,583</u>		<u>328,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>343,287</u>		<u>341,867</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>343,187</u>		<u>341,767</u>
SHAREHOLDERS' FUNDS			<u>343,287</u>		<u>341,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 November 2014 and were signed by:

S Jackson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	
and 31 March 2014	41,691
DEPRECIATION	
At 1 April 2013	28,753
Charge for year	3,234
At 31 March 2014	31,987
NET BOOK VALUE	
At 31 March 2014	9,704
At 31 March 2013	12,938

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	Ordinary	£1	100	100

4. **RELATED PARTY TRANSACTION**

The business is controlled by Mr and Mrs S Jackson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.