

Old Barn Antiques Limited

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

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for the Year Ended 31 March 2013

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Old Barn Antiques Limited

Company Information  
for the Year Ended 31 March 2013

**DIRECTOR:** S Jackson

**SECRETARY:** Mrs T Jackson

**REGISTERED OFFICE:** 32 The Crescent  
Spalding  
Lincolnshire  
PE11 1AF

**REGISTERED NUMBER:** 05685160 (England and Wales)

**ACCOUNTANTS:** Salway and Wright  
22 Church Street  
Holbeach  
Lincolnshire  
PE12 7LL

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,796		17,061
<b>CURRENT ASSETS</b>					
Stocks		56,820		64,300	
Debtors		14,522		13,713	
Cash at bank and in hand		228,789		389,660	
		<u>300,131</u>		<u>467,673</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>45,242</u>		<u>176,849</u>	
<b>NET CURRENT ASSETS</b>			<u>254,889</u>		<u>290,824</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>267,685</u>		<u>307,885</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>267,585</u>		<u>307,785</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>267,685</u>		<u>307,885</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2013 and were signed by:

S Jackson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 31 March 2013. However, reference to information relating to the year ended 31 March 2012 has been made where appropriate.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	41,691
<b>DEPRECIATION</b>	
At 1 April 2012	24,630
Charge for year	4,265
At 31 March 2013	28,895
<b>NET BOOK VALUE</b>	
At 31 March 2013	12,796
At 31 March 2012	17,061

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
1	Ordinary	£1	100	100

4. **RELATED PARTY TRANSACTION**

The business is controlled by Mr and Mrs S Jackson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.