

Registered number
05685158

Haz Afro Cosmetics Ltd

Abbreviated Accounts

31 January 2015

Haz Afro Cosmetics Ltd**Registered number:** 05685158**Abbreviated Balance Sheet****as at 31 January 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	25,200	26,600
Tangible assets	3	18,408	18,599
		<u>43,608</u>	<u>45,199</u>
Current assets			
Stocks		403,495	305,502
Debtors		394,462	443,466
Cash at bank and in hand		165,694	237,409
		<u>963,651</u>	<u>986,377</u>
Creditors: amounts falling due within one year		<u>(314,829)</u>	<u>(451,108)</u>
Net current assets		648,822	535,269
Net assets		<u>692,430</u>	<u>580,468</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		692,330	580,368
Shareholders' funds		<u>692,430</u>	<u>580,468</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Hussain M Teja

Director

Approved by the board on 2 October 2015

Haz Afro Cosmetics Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance method
Motor vehicles	25% on reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 February 2014	35,000
At 31 January 2015	<u>35,000</u>

Amortisation

At 1 February 2014	8,400
Provided during the year	<u>1,400</u>
At 31 January 2015	<u>9,800</u>

Net book value

At 31 January 2015	<u>25,200</u>
At 31 January 2014	<u>26,600</u>

3 Tangible fixed assets

£

Cost

At 1 February 2014	40,111
Additions	5,944
At 31 January 2015	<u>46,055</u>

Depreciation

At 1 February 2014	21,512
Charge for the year	6,135
At 31 January 2015	<u>27,647</u>

Net book value

At 31 January 2015	<u>18,408</u>
At 31 January 2014	<u>18,599</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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