

Registered Number 05685158

HAZ AFRO COSMETICS LIMITED

Abbreviated Accounts

31 January 2012

HAZ AFRO COSMETICS LIMITED

Registered Number 05685158

Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	29,400	30,800
Tangible	3	<u>15,306</u>	<u>5,426</u>
Total fixed assets		44,706	36,226
Current assets			
Stocks		210,233	177,586
Debtors		312,079	276,944
Cash at bank and in hand		162,181	261,713
Total current assets		<u>684,493</u>	<u>716,243</u>
Creditors: amounts falling due within one year		(359,554)	(467,421)
Net current assets		324,939	248,822
Total assets less current liabilities		<u>369,645</u>	<u>285,048</u>
Total net Assets (liabilities)		369,645	285,048
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>369,545</u>	<u>284,948</u>
Shareholders funds		<u>369,645</u>	<u>285,048</u>

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2012

And signed on their behalf by:

Mr. Hussain M Teja, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2011	35,000
At 31 January 2012	<u>35,000</u>

Depreciation	
At 31 January 2011	4,200
Charge for year	1,400
At 31 January 2012	<u>5,600</u>

Net Book Value	
At 31 January 2011	30,800
At 31 January 2012	<u>29,400</u>

3 Tangible fixed assets

Cost	£
At 31 January 2011	15,878
additions	14,914
disposals	(4,000)
revaluations	
transfers	
At 31 January 2012	<u>26,792</u>

Depreciation

At 31 January 2011	10,452
Charge for year	4,085
on disposals	<u>(3,051)</u>
At 31 January 2012	<u>11,486</u>
Net Book Value	
At 31 January 2011	5,426
At 31 January 2012	<u>15,306</u>