

Company Registration No 05685158 (England and Wales)

**HAZ AFRO COSMETICS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

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**HAZ AFRO COSMETICS LTD**

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# HAZ AFRO COSMETICS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Intangible assets	2		30,800		32,200
Tangible assets	2		5,426		5,068
			<u>36,226</u>		<u>37,268</u>
<b>Current assets</b>					
Stocks		177,586		127,216	
Debtors		276,944		258,112	
Cash at bank and in hand		261,713		264,845	
		<u>716,243</u>		<u>650,173</u>	
<b>Creditors amounts falling due within one year</b>		<u>(386,166)</u>		<u>(446,067)</u>	
<b>Net current assets</b>			<u>330,077</u>		<u>204,106</u>
<b>Total assets less current liabilities</b>			<u>366,303</u>		<u>241,374</u>
<b>Creditors amounts falling due after more than one year</b>			<u>(81,255)</u>		<u>(81,255)</u>
			<u>285,048</u>		<u>160,119</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			284,948		160,019
<b>Shareholders' funds</b>			<u>285,048</u>		<u>160,119</u>

# **HAZ AFRO COSMETICS LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2011**

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For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 5 August 2011



Mr Hussain M Teja  
Director

Company Registration No. 05685158

# HAZ AFRO COSMETICS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Goodwill is amortised over 25 years

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on reducing balance method
Fixtures, fittings & equipment	25% on reducing balance method
Motor vehicles	25% on reducing balance method

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 February 2010	35,000	13,712	48,712
Additions	-	2,164	2,164
At 31 January 2011	35,000	15,876	50,876
<b>Depreciation</b>			
At 1 February 2010	2,800	8,642	11,442
Charge for the year	1,400	1,808	3,208
At 31 January 2011	4,200	10,450	14,650
<b>Net book value</b>			
At 31 January 2011	30,800	5,426	36,226
At 31 January 2010	32,200	5,068	37,268

# HAZ AFRO COSMETICS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 JANUARY 2011*

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3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>