

**Registered Number 05684760**

**Adept Fabrications (Hull) Limited**

**Abbreviated Accounts**

**31 March 2010**

**Adept Fabrications (Hull) Limited**

**Registered Number 05684760**

**Company Information**

**Registered Office:**

Bridge House  
41 Wincolmllee  
KINGSTON UPON HULL  
HU2 8AG

**Bankers:**

Lloyds TSB Bank plc  
2 Silver Street  
Kingston upon Hull  
HU1 1HX





**Adept Fabrications (Hull) Limited**

Registered Number 05684760

**Balance Sheet as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	9,498	11,263
		<u>9,498</u>	<u>11,263</u>
<b>Current assets</b>			
Stocks		6,981	9,913
Debtors		39,637	26,418
Total current assets		<u>46,618</u>	<u>36,331</u>
<b>Creditors: amounts falling due within one year</b>	3	(44,527)	(36,344)
Net current assets (liabilities)		2,091	(13)
Total assets less current liabilities		<u>11,589</u>	<u>11,250</u>
Creditors: amounts falling due after more than one year	3	(7,497)	(7,497)
Provisions for liabilities		(1,115)	(1,323)
Total net assets (liabilities)		<u>2,977</u>	<u>2,430</u>
<b>Capital and reserves</b>			
Called up share capital	4	3	3
Profit and loss account		2,974	2,427
Shareholders funds		<u>2,977</u>	<u>2,430</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 August 2010

And signed on their behalf by:

Mr M Leake, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

**2 Tangible fixed assets**

<b>Cost</b>		<b>Total</b>
		<b>£</b>
At 01 April 2009	-	16,034
At 31 March 2010	-	<u>16,034</u>

**Depreciation**

At 01 April 2009		4,771
Charge for year	-	<u>1,765</u>
At 31 March 2010	-	<u>6,536</u>

**Net Book Value**

At 31 March 2010		9,498
At 31 March 2009	-	<u>11,263</u>

**3 Creditors**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Secured Debts	21,541	16,177

**4 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
3 Ordinary shares of £1 each	3	3