

Registered Number 05684760

Adept Fabrications (Hull) Limited

Abbreviated Accounts

31 March 2009

Adept Fabrications (Hull) Limited

Registered Number 05684760

Company Information

Registered Office:

Wykeland House
47 Queen Street
Kingston Upon Hull
East Yorkshire
HU1 1UU

Bankers:

Lloyds TSB Bank plc
2 Silver Street
Kingston upon Hull
HU1 1HX

Adept Fabrications (Hull) Limited
Registered Number 05684760
Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		11,263		13,163
			<u>11,263</u>		<u>13,163</u>
Current assets					
Stocks		9,913		6,495	
Debtors		26,418		51,287	
Total current assets		<u>36,331</u>		<u>57,782</u>	
Creditors: amounts falling due within one year		(43,841)		(65,850)	
Net current assets (liabilities)			(7,510)		(8,068)
Total assets less current liabilities			<u>3,753</u>		<u>5,095</u>
Creditors: amounts falling due after more than one year	3		0		(350)
Provisions for liabilities			(1,323)		(1,324)
Total net assets (liabilities)			<u>2,430</u>		<u>3,421</u>
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account			2,427		3,418
Shareholders funds			<u>2,430</u>		<u>3,421</u>

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 03 July 2009

And signed on their behalf by:
Mr M Leake, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March
2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 31 March 2008	15,839
additions	194
At 31 March 2009	<u>16,033</u>
 Depreciation	
At 31 March 2008	2,676
Charge for year	2,094
At 31 March 2009	<u>4,770</u>
 Net Book Value	
At 31 March 2008	13,163
At 31 March 2009	<u>11,263</u>

3 Creditors: amounts falling due after more than one year

	2009	2008
	£	£
Obligations under finance leases	<u>0</u>	<u>350</u>
	0	350
	2009	2008
	£	£
Secured Debts	16,177	13,040

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
50000 Ordinary shares of £1 each	50,000	50,000
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3

5 Ultimate parent company

The company was controlled by its directors during this financial year