REGISTERED NUMBER: 05683425 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

CARPET STYLE FLOORING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

CARPET STYLE FLOORING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:	G J C Green Mrs C L Green
SECRETARY:	Mrs C L Green
REGISTERED OFFICE:	Unit 12 Burntwood Town Shopping Centre Cannock Road Chase Terrace Staffordshire WS7 1JR
REGISTERED NUMBER:	05683425 (England and Wales)
ACCOUNTANTS:	Shelvoke Pickering Janney LLP Chartered Certified Accountants 57-61 Market Place Cannock Staffordshire WS11 1BP

STATEMENT OF FINANCIAL POSITION
31 MARCH 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Property, plant and equipment	4		319		426
CURRENT ASSETS					
Inventories		8,289		6,075	
Debtors	5	2,054		1,800	
Cash at bank		18,072		15,364	
		28,415		23,239	
CREDITORS					
Amounts falling due within one year	6	27,788		23,304	
NET CURRENT ASSETS/(LIABILITIES)			627		(65)
TOTAL ASSETS LESS CURRENT LIABILITIES			946		361
PROVISIONS FOR LIABILITIES			61		80
NET ASSETS			885		281
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			883		279
SHAREHOLDERS' FUNDS			885		281

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 November 2019 and were signed on its behalf by:

G J C Green - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Carpet Style Flooring Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

continued...

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc
	£
COST	
At 1 April 2018	
and 31 March 2019	1,548
DEPRECIATION	
At 1 April 2018	1,122
Charge for year	107
At 31 March 2019	1,229
NET BOOK VALUE	
At 31 March 2019	319
At 31 March 2018	426

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	2,054	1,800

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	6,992	8,822
Taxation and social security	3,315	1,858
Other creditors	17,481	12,624
	27,788	23,304

7. RELATED PARTY DISCLOSURES

The company was under the control of Mr and Mrs G.J.C.Green who are husband and wife and own 100% [2018: 100%] of the issued ordinary share capital.

The directors made an interest free loan to the company and the balance at 31st March 2019 was £17,091 [2018 : £13051] and this was the highest balance.No terms are set down for repayment.