

Registered number
5683180

No 16 Associates Ltd

Abbreviated Accounts

31 January 2008



No.16 Associates Ltd
Abbreviated Balance Sheet
as at 31 January 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	212	220
Current assets			
Debtors		-	4,854
Cash at bank and in hand		10,560	5,796
		<u>10,560</u>	<u>10,650</u>
Creditors amounts falling due within one year		<u>(3,580)</u>	<u>(5,261)</u>
Net current assets		6,980	5,389
Net assets		<u>7,192</u>	<u>5,609</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		7,190	5,607
Shareholders' funds		<u>7,192</u>	<u>5,609</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

X 
J Searle
Director

Approved by the board on 14 March 2008

No.16 Associates Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 February 2007	293
Additions	63
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At 31 January 2008	356
Depreciation	
At 1 February 2007	73
Charge for the year	71
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At 31 January 2008	144
Net book value	
At 31 January 2008	212
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At 31 January 2007	220

No.16 Associates Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2008

3 Share capital			2008	2007
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>