REGISTERED NUMBER: 05682648 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2014

for

A & C Townley Limited

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A & C Townley Limited

Company Information
for the Year Ended 31 January 2014

DIRECTORS:	A J Townley C J Townley
SECRETARY:	J Townley
REGISTERED OFFICE:	Sitch Farm Monks Road Glossop Derbyshire SK13 6JZ
REGISTERED NUMBER:	05682648 (England and Wales)

Abbreviated Balance Sheet
31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		25,533		32,228
CURRENT ASSETS					
Stocks		5,637		28,190	
Debtors		13,865		26,843	
Cash at bank		5,525		-	
		25,027		55,033	
CREDITORS					
Amounts falling due within one year		34,055		63,275	
NET CURRENT LIABILITIES			(9,028)		(8,242)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,505		23,986
CREDITORS					
Amounts falling due after more than one year	3		(4,817)		(8,817)
PROVISIONS FOR LIABILITIES			(7,624)		(8,432)
NET ASSETS			4,064		6,737
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			3,864		6,537
SHAREHOLDERS' FUNDS			4,064		6,737

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

 continued...

Abbreviated Balance Sheet - continued
31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 June 2014 and were signed on its behalf by:

A J Townley - Director

C J Townley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 February 2013	
and 31 January 2014	59,953
DEPRECIATION	
At 1 February 2013	27,725
Charge for year	6,695
At 31 January 2014	34,420
NET BOOK VALUE	
At 31 January 2014	25,533
At 31 January 2013	32,228

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.1.14	31.1.13
	£	£
Repayable by instalments	4,817	8,817

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14	31.1.13
			£	£
200	Ordinary	£1	200	200