

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2016
for
A & C Townley Limited

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for the Year Ended 31 January 2016

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A & C Townley Limited

Company Information
for the Year Ended 31 January 2016

DIRECTORS:

A J Townley
C J Townley

SECRETARY:

J Townley

REGISTERED OFFICE:

Sitch Farm
Monks Road
Glossop
Derbyshire
SK13 6JZ

REGISTERED NUMBER:

05682648 (England and Wales)

ACCOUNTANTS:

G Hurst & Co
25 Norfolk Street
Glossop
Derbyshire
SK13 7QU

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		15,688		19,683
CURRENT ASSETS					
Stocks		7,130		36,286	
Debtors		44,773		28,905	
Cash at bank		47,237		18,077	
		<u>99,140</u>		<u>83,268</u>	
CREDITORS					
Amounts falling due within one year		<u>49,714</u>		<u>48,565</u>	
NET CURRENT ASSETS			<u>49,426</u>		<u>34,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,114		54,386
CREDITORS					
Amounts falling due after more than one year	3		-		(1,282)
PROVISIONS FOR LIABILITIES			<u>(8,420)</u>		<u>(10,210)</u>
NET ASSETS			<u>56,694</u>		<u>42,894</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>56,494</u>		<u>42,694</u>
SHAREHOLDERS' FUNDS			<u>56,694</u>		<u>42,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & C Townley Limited (Registered number: 05682648)

Abbreviated Balance Sheet - continued

31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2016 and were signed on its behalf by:

A J Townley - Director

C J Townley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>59,953</u>
DEPRECIATION	
At 1 February 2015	40,270
Charge for year	<u>3,995</u>
At 31 January 2016	<u>44,265</u>
NET BOOK VALUE	
At 31 January 2016	<u>15,688</u>
At 31 January 2015	<u>19,683</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.1.16 £	31.1.15 £
Repayable by instalments	<u>-</u>	<u>1,282</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.