

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2013
for
A & C Townley Limited

MONDAY



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COMPANIES HOUSE

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for the Year Ended 31 January 2013

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A & C Townley Limited

Company Information
for the Year Ended 31 January 2013

DIRECTORS:

A J Townley
C J Townley

SECRETARY

J Townley

REGISTERED OFFICE:

Sitch Farm
Monks Road
Glossop
Derbyshire
SK13 6JZ

REGISTERED NUMBER

05682648 (England and Wales)

A & C Townley Limited

Abbreviated Balance Sheet
31 January 2013

| | Notes | 31 1 13 £ | £ | 31 1 12 £ | £ |
|--|-------|--------------|---------|--------------|----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 32,228 | | 25,029 |
| CURRENT ASSETS | | | | | |
| Stocks | | 28,190 | | 7,550 | |
| Debtors | | 26,843 | | 29,344 | |
| Cash at bank | | - | | 10,797 | |
| | | 55,033 | | 47,691 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 63,275 | | 33,291 | |
| NET CURRENT (LIABILITIES)/ASSETS | | | (8,242) | | 14,400 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 23,986 | | 39,429 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (8,817) | | (11,887) |
| PROVISIONS FOR LIABILITIES | | | (8,432) | | (5,070) |
| NET ASSETS | | | 6,737 | | 22,472 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 200 | | 200 |
| Profit and loss account | | | 6,537 | | 22,272 |
| SHAREHOLDERS' FUNDS | | | 6,737 | | 22,472 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

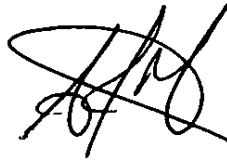
A & C Townley Limited

Abbreviated Balance Sheet - continued
31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 May 2013 and were signed on its behalf by

A J Townley - Director

A handwritten signature in black ink, appearing to be 'AJT', written over a horizontal line.

C J Townley - Director

A handwritten signature in black ink, appearing to be 'CJT', written below the signature of A J Townley.

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 February 2012 | 52,591 |
| Additions | 17,625 |
| Disposals | (10,263) |
| At 31 January 2013 | 59,953 |
| DEPRECIATION | |
| At 1 February 2012 | 27,562 |
| Charge for year | 8,600 |
| Eliminated on disposal | (8,437) |
| At 31 January 2013 | 27,725 |
| NET BOOK VALUE | |
| At 31 January 2013 | 32,228 |
| At 31 January 2012 | 25,029 |

3 CREDITORS

Creditors include the following debts falling due in more than five years

| | 31 1 13 £ | 31 1 12 £ |
|--------------------------|--------------|--------------|
| Repayable by instalments | 8,817 | 11,887 |

A & C Townley Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2013

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

200 Ordinary

Nominal
value
£1

31 1 13
£
200

31 1 12
£
200

A & C Townley Limited

Report of the Accountants to the Directors of
A & C Townley Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2013 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Date

31st May 2013

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the bottom.