

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2012

for

A & C Townley Limited

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 31 January 2012

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A & C Townley Limited

Company Information
for the Year Ended 31 January 2012

DIRECTORS:

A J Townley
C J Townley

SECRETARY:

J Townley

REGISTERED OFFICE:

Sitch Farm
Monks Road
Glossop
Derbyshire
SK13 6JZ

REGISTERED NUMBER:

05682648

ACCOUNTANTS:

G Hurst & Co
Financial Accountants
25 Norfolk Street
Glossop
Derbyshire
SK13 7QU

Abbreviated Balance Sheet
31 January 2012

	Notes	31 1 12 £	£	31 1 11 £	£
FIXED ASSETS					
Tangible assets	2		25,029		30,850
CURRENT ASSETS					
Stocks		7,550		11,000	
Debtors		29,344		30,982	
Cash at bank		10,797		25,897	
		<u>47,691</u>		<u>67,879</u>	
CREDITORS					
Amounts falling due within one year		<u>33,291</u>		<u>27,404</u>	
NET CURRENT ASSETS			<u>14,400</u>		<u>40,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,429</u>		<u>71,325</u>
CREDITORS					
Amounts falling due after more than one year	3		(11,887)		(15,887)
PROVISIONS FOR LIABILITIES			(5,070)		(8,010)
ACCRUALS AND DEFERRED INCOME			-		(1,927)
NET ASSETS			<u>22,472</u>		<u>45,501</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>22,272</u>		<u>45,301</u>
SHAREHOLDERS' FUNDS			<u>22,472</u>		<u>45,501</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

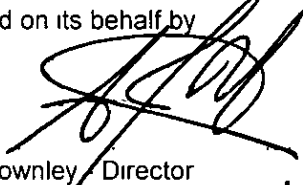
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

A & C Townley Limited

Abbreviated Balance Sheet - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15th June 2012 and were signed on its behalf by

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A J Townley - Director

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C J Townley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	52,591
DEPRECIATION	
At 1 February 2011	21,741
Charge for year	5,821
At 31 January 2012	27,562
NET BOOK VALUE	
At 31 January 2012	25,029
At 31 January 2011	30,850

3 CREDITORS

Creditors include the following debts falling due in more than five years

	31 1 12 £	31 1 11 £
Repayable by instalments	11,887	15,887

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value £1	31 1 12 £	31 1 11 £
200 Ordinary		200	200