

**Registered Number 05682648**

**A & C Townley Limited**

**Abbreviated Accounts**

**31 January 2011**



**A & C Townley Limited**

**Registered Number 05682648**

**Company Information**

**Registered Office:**

Sitch Farm  
Monks Road  
Glossop  
Derbyshire  
SK13 6JZ

**Reporting Accountants:**

G Hurst & Co  
Financial Accountants  
25 Norfolk Street  
Glossop  
Derbyshire  
SK13 7QU

## A &amp; C Townley Limited

Registered Number 05682648

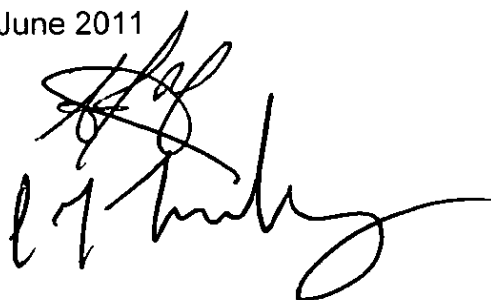
## Balance Sheet as at 31 January 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible	2		30,850		19,570
			<u>30,850</u>		<u>19,570</u>
<b>Current assets</b>					
Stocks		11,000		19,020	
Debtors		30,982		312	
Cash at bank and in hand		25,897		67,932	
Total current assets		<u>67,879</u>		<u>87,264</u>	
<b>Creditors: amounts falling due within one year</b>	3	(27,404)		(44,502)	
<b>Net current assets (liabilities)</b>			<u>40,475</u>		<u>42,762</u>
<b>Total assets less current liabilities</b>			<u>71,325</u>		<u>62,332</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(15,887)		(19,887)
<b>Provisions for liabilities</b>			(8,010)		(8,100)
<b>Accruals and deferred income</b>			(1,927)		(1,355)
<b>Total net assets (liabilities)</b>			<u>45,501</u>		<u>32,990</u>
<b>Capital and reserves</b>					
Called up share capital	4		200		200
Profit and loss account			45,301		32,790
<b>Shareholders funds</b>			<u>45,501</u>		<u>32,990</u>

- a For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies
- b The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 10 June 2011

And signed on their behalf by  
**A J Townley, Director**  
**C J Townley, Director**



**A & C Townley Limited****Registered Number 05682648****Notes to the Abbreviated Accounts**

For the year ending 31 January 2011

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 February 2010	33,970
Additions	18,621
At 31 January 2011	<u>52,591</u>
 <b>Depreciation</b>	
At 01 February 2010	14,400
Charge for year	7,341
At 31 January 2011	<u>21,741</u>
 <b>Net Book Value</b>	
At 31 January 2011	30,850
At 31 January 2010	<u>19,570</u>

**3 Creditors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Instalment debts falling due after 5 years	15,887	19,887

**4 Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
200 Ordinary shares of £1 each	200	200

