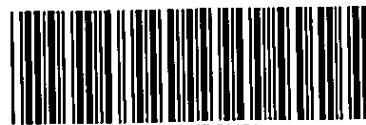


Abbreviated Unaudited Accounts
for the Year Ended 31 January 2009
for
A & C Townley Limited

THURSDAY



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for the Year Ended 31 January 2009

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A & C Townley Limited

Company Information
for the Year Ended 31 January 2009

DIRECTORS: A J Townley
C J Townley

SECRETARY: J Townley

REGISTERED OFFICE: Sitch Farm
Monks Road
Glossop
Derbyshire
SK13 6JZ

REGISTERED NUMBER: 05682648

ACCOUNTANTS: G Hurst & Co
Financial Accountants
89A High Street West
Glossop
Derbyshire
SK13 8BB

A & C Townley Limited

Abbreviated Balance Sheet
31 January 2009

	Notes	31.1.09 £	£	31.1.08 £	£
FIXED ASSETS					
Tangible assets	2		8,455		113,592
CURRENT ASSETS					
Stocks		15,195		9,064	
Debtors		23,688		728	
Cash at bank		19,585		22,432	
		58,468		32,224	
CREDITORS					
Amounts falling due within one year		25,231		123,204	
NET CURRENT ASSETS/(LIABILITIES)			33,237		(90,980)
TOTAL ASSETS LESS CURRENT LIABILITIES			41,692		22,612
CREDITORS					
Amounts falling due after more than one year	3		(23,422)		(27,422)
ACCRUALS AND DEFERRED INCOME			(3,458)		(960)
NET ASSETS/(LIABILITIES)			14,812		(5,770)
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			14,612		(5,970)
SHAREHOLDERS' FUNDS			14,812		(5,770)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

A & C Townley Limited

Abbreviated Balance Sheet - continued

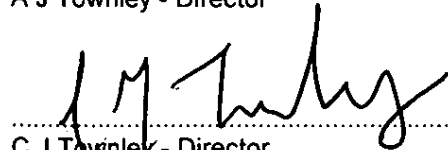
31 January 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 2/4/09 and were signed on its behalf by:



.....
A J Townley - Director



.....
C J Townley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2008	120,130
Additions	1,364
Disposals	(104,330)
	<hr/>
At 31 January 2009	17,164
	<hr/>
DEPRECIATION	
At 1 February 2008	6,538
Charge for year	2,171
	<hr/>
At 31 January 2009	8,709
	<hr/>
NET BOOK VALUE	
At 31 January 2009	8,455
	<hr/>
At 31 January 2008	113,592
	<hr/>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.1.09 £	31.1.08 £
Repayable by instalments		
Pension fund loan	23,422	27,422
	<hr/>	<hr/>

A & C Townley Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2009

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.09 £	31.1.08 £
200	Ordinary	£1	<u>200</u>	<u>200</u>