

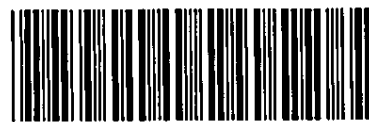
REGISTERED NUMBER: 5681165 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

Flexi-Hire Limited

THURSDAY



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04/03/2010

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COMPANIES HOUSE

Flexi-Hire Limited

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for the Year Ended 31 March 2009**

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Flexi-Hire Limited
Company Information
for the Year Ended 31 March 2009

DIRECTOR: P Chamley

SECRETARY: Mrs R Chamley

REGISTERED OFFICE: Unit 1 Ashley Industrial Estate
Exmoor Avenue
Scunthorpe
North Lincolnshire
DN15 8NJ

REGISTERED NUMBER: 5681165 (England and Wales)

ACCOUNTANTS: Forrester Boyd
Chartered Accountants
66-68 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

Flexi-Hire Limited

**Abbreviated Balance Sheet
31 March 2009**

	Notes	2009		2008	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,668,519		1,631,746
CURRENT ASSETS					
Debtors		200,061		152,127	
Cash in hand		598		468	
		<u>200,659</u>		<u>152,595</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,151,844</u>		<u>887,196</u>	
NET CURRENT LIABILITIES			<u>(951,185)</u>		<u>(734,601)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>717,334</u>		<u>897,145</u>
CREDITORS					
Amounts falling due after more than one year	3		(530,420)		(711,942)
PROVISIONS FOR LIABILITIES			<u>(26,075)</u>		<u>(41,929)</u>
NET ASSETS			<u><u>160,839</u></u>		<u><u>143,274</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>159,839</u>		<u>142,274</u>
SHAREHOLDERS' FUNDS			<u><u>160,839</u></u>		<u><u>143,274</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

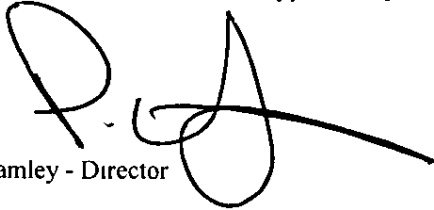
The notes form part of these abbreviated accounts

Flexi-Hire Limited

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5 February 2010 and were signed by

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by a series of loops and a long horizontal stroke extending to the right.

P Chamley - Director

The notes form part of these abbreviated accounts

Flexi-Hire Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and equipment	- 20% on cost
Motor vehicles	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	2,145,618
Additions	596,829
Disposals	(179,228)
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At 31 March 2009	2,563,219
DEPRECIATION	
At 1 April 2008	513,872
Charge for year	483,532
Eliminated on disposal	(102,704)
	<hr/>
At 31 March 2009	894,700
NET BOOK VALUE	
At 31 March 2009	1,668,519
	<hr/>
At 31 March 2008	1,631,746
	<hr/>

3 CREDITORS

Creditors include an amount of £1,212,759 (2008 - £1,260,694) for which security has been given

Flexi-Hire Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009**

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £1	2009	2008
Number	Class		£ <u>1,000</u>	£ <u>1,000</u>
1,000	Ordinary			