

COMPANY INFORMATION 2017

DIRECTOR: A SMITH ESQ

SECRETARY: A SMITH ESQ

REGISTERED OFFICE: CAROB HOUSE
29 BASKERFIELD GROVE
WOUGHTON-ON-THE-GREEN
MILTON KEYNES
MK6 3ES

BANKERS: NAT WEST BANK
491 OTLEY ROAD
LEEDS
LS16 7YB

ACCOUNTANTS: IVAN RENSHAW & CO
CAROB HOUSE
29 BASKERFIELD GROVE
WOUGHTON-ON-THE-GREEN
MILTON KEYNES
MK6 3ES

BUSINESS ADDRESS: 8 BIBURY CLOSE
WELLINGBOROUGH
NORTHANTS
NN8 2JQ



Report and Accounts 2017

The Director presents the Report and Accounts for the year ended 31st December 2017.

Principal Activity

The principle activities of the Company are Property Development and the supply of professional services in relation thereto.

Trading Results

The turnover for the year was £122,713 (2016 £121,394) and the net profit before taxation was £36,344 (2016 £35,637).

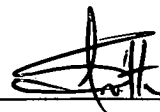
Director's Interest in the Shares of the Company

The Director had the following interest in the shares of the Company at the date of the Balance Sheet.

	<u>2017</u>	<u>2016</u>
A Smith Esq	2	2

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board



A Smith
Director

Date:

17/5/18.

Profit and Loss Account for the year ended 31st December 2017

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
<u>Turnover</u>	(2)	122,713	121,394
<u>Direct Costs</u>		<u>15,395</u>	<u>14,908</u>
Gross Profit		107,318	106,486
<u>Operating & Administration Costs</u>	25,106	24,771	
<u>Finance & General Expenses</u>	<u>717</u>	<u>1,267</u>	
		<u>25,823</u>	<u>26,038</u>
<u>Operating Profit before charging:</u>		81,495	80,448
<u>Directors' Remuneration</u>	44,350	44,355	
<u>Depreciation</u>	<u>848</u>	<u>618</u>	
		<u>45,198</u>	<u>44,973</u>
<u>Operating Profit</u>		36,297	35,475
<u>Interest Received</u>		<u>47</u>	<u>162</u>
		36,344	35,637
<u>Corporation Tax</u>	(6)	<u>6,884</u>	<u>7,509</u>
		29,460	28,128
<u>Balance brought forward</u>		<u>303,730</u>	<u>275,602</u>
<u>Balance carried forward</u>		<u>£333,190</u>	<u>£303,730</u>

Balance Sheet – 31st December 2017

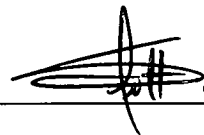
	<u>Notes</u>	<u>2017</u>	<u>2016</u>
<u>Tangible Fixed Assets</u>	(3)	3,392	2,474
<u>Current Assets</u>			
Debtors	(4)	31,506	20,352
Bank Balances		<u>313,591</u>	<u>303,122</u>
		<u>345,097</u>	<u>323,474</u>
<u>Current Liabilities</u>			
Creditors	(5)	8,413	14,707
Corporation Tax	(6)	<u>6,884</u>	<u>7,509</u>
		<u>15,297</u>	<u>22,216</u>
<u>Excess of Current Assets over Current Liabilities</u>		<u>329,800</u>	<u>301,258</u>
<u>Total Net Assets</u>		<u>£333,192</u>	<u>£303,732</u>
<u>Represented by:</u>			
Capital & Reserves			
Share Capital	(7)	2	2
Profit & Loss Account		<u>333,190</u>	<u>303,730</u>
Total Capital & Reserves		<u>£333,192</u>	<u>£303,732</u>

Balance Sheet (continued) 31st December 2017

The Director declares that:-

- a) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.
- b) For the financial year ended 31st December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476.
- c) The Director acknowledges responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed: _____



A Smith
Director

Date: _____

17/3/18

Notes to the Accounts for the year ended 31st December 2017**1. Accounting Policies****Basis of Accounting**

The Accounts have been prepared under the Historical Cost Convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. Turnover

Turnover represents receipts from professional services rendered as referred to in the Directors' Report.

3. Tangible Fixed Assets

Depreciation is provided to write off the assets over their estimated useful life.

Office Equipment @ 20% reducing balance

	<u>Office Equipment Fixtures & Fittings</u>
Cost @ 31 st December 2016	10,740
Additions	<u>1,766</u>
Cost @ 31 st December 2017	<u>12,506</u>
Depreciation @ 31 st December 2016	8,266
Charge for year	<u>848</u>
Depreciation @ 31 st December 2017	<u>9,114</u>
Net Book Value @ 31 st December 2017	<u>£3,392</u>
Net Book Value @ 31 st December 2016	<u>£2,474</u>

Notes to the Accounts (continued) for the year ended 31st December 2017

	<u>2017</u> <u>£</u>	<u>2016</u> <u>£</u>
4. <u>Debtors</u>		
Trade Debtors	23,656	20,352
Other Debtors	<u>7,850</u>	<u>-</u>
	<u>31,506</u>	<u>20,352</u>
5. <u>Creditors</u>		
Amounts falling due within one year:		
Taxation	5,336	3,588
Accrued Expenses	<u>3,077</u>	<u>11,119</u>
	<u>8,413</u>	<u>14,707</u>
6. <u>Corporation Tax</u>		
Charged on the Profit for the year	<u>6,884</u>	<u>7,509</u>
7. <u>Share Capital</u>		
Authorised: 100 shares of £1 each		
Issued and Fully Paid: 2 Shares of £1 each	<u>2</u>	<u>2</u>