

ADAMS SMITH CONSULTING LIMITED

(1)

COMPANY INFORMATION 2014

5681140

DIRECTOR:

A. SMITH, ESQ.

SECRETARY:

A. SMITH, ESQ.

REGISTERED OFFICE:

**CAROB HOUSE
29 BASKERFIELD GROVE
WOUGHTON-ON-THE-GREEN
MILTON KEYNES
MK6 3ES**

BANKERS:

**NAT WEST BANK
491 OTLEY ROAD
LEEDS
LS16 7YB**

ACCOUNTANTS:

**IVAN RENSHAW & CO
CAROB HOUSE
29 BASKERFIELD GROVE
WOUGHTON-ON-THE-GREEN
MILTON KEYNES
MK6 3ES**

BUSINESS ADDRESS:

**8 BIBURY CLOSE
WELLINGBOROUGH
NORTHANTS
NN8 2JQ**

IVAN RENSHAW & CO

THURSDAY



A48TFDOR

A18

04/06/2015

#418

COMPANIES HOUSE

Report and Accounts 2014

The Director presents the Report and Accounts for the year ended 31st December 2014.

Principal Activity

The principle activities of the Company are Property Development and the supply of professional services in relation thereto.

Trading Results

The turnover for the year was £117,947 (2013 £145,534) and the net profit before taxation was £40,318 (2013 £37,381).

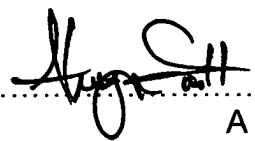
Director's Interest in the Shares of the Company

The Director had the following interest in the shares of the Company at the date of the Balance Sheet.

	<u>2014</u>	<u>2013</u>
A Smith, Esq.	2	2

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board

.....

A Smith
Director

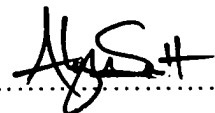
Date:.....
20/05/15

Profit and Loss Account for the year ended 31st December 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
<u>Turnover</u>	(2)	117,947	145,534
<u>Direct Costs</u>		<u>7,365</u> 110,582	<u>37,721</u> 107,813
<u>Operating & Administration Costs</u>	26,611	23,193	
<u>Finance & General Expenses</u>	<u>936</u>	<u>27,547</u>	<u>25,435</u>
<u>Operating Profit before charging</u>		83,035	82,378
<u>Directors' Remuneration</u>	42,385	44,395	
<u>Depreciation</u>	<u>891</u>	<u>43,276</u> 39,759	<u>45,370</u> 37,008
<u>Interest Received</u>		<u>559</u> 40,318	<u>373</u> 37,381
<u>Corporation Tax</u>	(6)	<u>8,334</u> 31,984	<u>7,889</u> 29,492
<u>Dividend Paid</u>		<u>-</u> 31,984	<u>4,050</u> 25,442
<u>Balance brought forward</u>		<u>213,453</u>	<u>188,011</u>
<u>Balance carried forward</u>		<u>£245,437</u>	<u>£213,453</u>

Adams Smith Consulting Limited**5681140****(4)****Balance Sheet – 31st December 2014**

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
<u>Tangible Fixed Assets</u>	(3)	3,566	3,900
<u>Current Assets</u>			
Debtors	(4)	53,958	40,142
Bank Balances		<u>208,231</u>	<u>184,712</u>
		<u>262,189</u>	<u>224,854</u>
<u>Current Liabilities</u>			
Creditors	(5)	11,982	7,410
Corporation Tax	(6)	<u>8,334</u>	<u>7,889</u>
		<u>20,316</u>	<u>15,299</u>
<u>Excess of Current Assets over Current Liabilities</u>		<u>241,873</u>	<u>209,555</u>
<u>Total Net Assets</u>		<u>£245,439</u>	<u>£213,455</u>
<u>Represented by:</u>			
<u>Capital & Reserves</u>			
Share Capital	(7)	2	2
Profit & Loss Account		<u>245,437</u>	<u>213,453</u>
<u>Total Capital & Reserves</u>		<u>£245,439</u>	<u>£213,455</u>

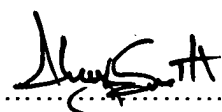
Signed: 
A Smith
Director

Date: 14/5/15

Balance Sheet (continued) 31st December 2014

The Director declares that:-

- a) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.
- b) For the financial year ended 31st December 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476.
- c) The Director acknowledges responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed 
A Smith
Director

Dated:..... 14/5/15

Notes to the Accounts for the year ended 31st December 2014**1. Accounting Policies****Basis of Accounting**

The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash Flow

The accounts do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement [under Financial Reporting Standard (1) Cash Flow Statements/Financial Reporting Standard for Smaller Entities (effective April 2008)].

2. Turnover

Turnover represents receipts from professional services rendered as referred to in the Directors' Report.

3. Tangible Fixed Assets

Depreciation is provided to write off the assets over their estimated useful life.

Office Equipment @ 20% reducing balance

Fixed Assets

	<u>Office Equipment</u> <u>Fixtures & Fittings</u>	
	<u>2014</u>	<u>2013</u>
Cost @ 1 st January 2013	9,885	9,711
Additions	<u>557</u>	<u>174</u>
Cost @ 31 st December 2014	<u>£10,442</u>	<u>£9,885</u>
Depreciation @ 31 st December 2013	5,985	5,010
Charge for year	<u>891</u>	<u>975</u>
Depreciation @ 31 st December 2014	<u>£6,876</u>	<u>£5,985</u>
Net Book Value	<u>£3,566</u>	<u>£3,900</u>

Notes to the Accounts for the year ended 31st December 2014

	<u>2014</u> <u>£</u>	<u>2013</u> <u>£</u>
4. <u>Debtors</u>		
Trade Debtors	33,958	32,482
Other Debtors	20,000	-
Advance Payments	-	7,660
	<u>£53,958</u>	<u>£40,142</u>
5. <u>Creditors</u>		
	<u>2014</u> <u>£</u>	<u>2013</u> <u>£</u>
Amounts falling due within one year:		
Taxation	8,422	5,251
Accrued Expenses	<u>3,560</u>	<u>2,159</u>
	<u>£11,982</u>	<u>£7,410</u>
6. <u>Corporation Tax</u>		
	<u>2014</u> <u>£</u>	<u>2013</u> <u>£</u>
Charged on the Profit for the year	<u>8,334</u>	<u>7,889</u>
7. <u>Share Capital</u>		
	<u>2014</u> <u>£</u>	<u>2013</u> <u>£</u>
Authorised: 100 shares of £1 each.		
Issued and Fully Paid: 2 Shares of £1 each.	<u>2</u>	<u>2</u>