

**ADAMS SMITH CONSULTING LIMITED**

**(1)**

**COMPANY INFORMATION 2013**

**5681140**

**DIRECTOR:**

**A. SMITH, ESQ.**

**SECRETARY:**

**A. SMITH, ESQ.**

**REGISTERED OFFICE:**

**CAROB HOUSE  
29 BASKERFIELD GROVE  
WOUGHTON-ON-THE-GREEN  
MILTON KEYNES  
MK6 3ES**

**BANKERS:**

**NAT WEST BANK  
491 OTLEY ROAD  
LEEDS  
LS16 7YB**

**ACCOUNTANTS:**

**IVAN RENSHAW & CO  
CAROB HOUSE  
29 BASKERFIELD GROVE  
WOUGHTON-ON-THE-GREEN  
MILTON KEYNES  
MK6 3ES**

**BUSINESS ADDRESS:**

**8 BIBURY CLOSE  
WELLINGBOROUGH  
NORTHANTS  
NN8 2JQ**

**IVAN RENSHAW & CO**



**Report and Accounts 2013**

The Director presents the Report and Accounts for the year ended 31st December 2013.

**Principal Activity**

The principle activities of the Company are Property Development and the supply of professional services in relation thereto.

**Trading Results**

The turnover for the year was £145,534 (2012 £109,026) and the net profit before taxation was £37,381 (2012 £28,467).

**Director's Interest in the Shares of the Company**

The Director had the following interest in the shares of the Company at the date of the Balance Sheet.

	<u>2013</u>	<u>2012</u>
A Smith, Esq.	2	2

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board



A Smith  
Director

Date:.....5th Sept 2014.....

**Profit and Loss Account for the year ended 31st December 2013**

	<b><u>Notes</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>
<u>Turnover</u>	(2)	145,534	109,026
<u>Direct Costs</u>		<u>37,721</u> 107,813	<u>14,452</u> 94,574
<u>Operating &amp; Administration Costs</u>	23,193	19,287	
<u>Finance &amp; General Expenses</u>	<u>2,242</u>	<u>25,435</u> 1,167	<u>20,454</u>
<u>Operating Profit before charging</u>		82,378	74,120
<u>Directors' Remuneration</u>	44,395	44,453	
<u>Depreciation</u>	<u>975</u>	<u>45,370</u> 37,008	<u>45,828</u> 28,292
<u>Interest Received</u>		<u>373</u> 37,381	<u>175</u> 28,467
<u>Corporation Tax</u>	(6)	<u>7,889</u> 29,492	<u>6,186</u> 22,281
<u>Dividend Paid</u>		<u>4,050</u> 25,442	<u>2,970</u> 19,311
<u>Balance brought forward</u>		<u>188,011</u>	<u>168,700</u>
<u>Balance carried forward</u>		<b><u>£213,453</u></b>	<b><u>£188,011</u></b>

**Balance Sheet – 31st December 2013**

	<b><u>Notes</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>
<b><u>Tangible Fixed Assets</u></b>	(3)	3,900	4,701
<b><u>Current Assets</u></b>			
Debtors	(4)	40,142	46,891
Bank Balances		<u>184,712</u>	<u>148,826</u>
		<u>224,854</u>	<u>195,717</u>
<b><u>Current Liabilities</u></b>			
Creditors	(5)	7,410	6,219
Corporation Tax	(6)	<u>7,889</u>	<u>6,186</u>
		<u>15,299</u>	<u>12,405</u>
<b><u>Excess of Current Assets over Current Liabilities</u></b>		<b><u>209,555</u></b>	<b><u>183,312</u></b>
<b><u>Total Net Assets</u></b>		<b><u>£213,455</u></b>	<b><u>£188,013</u></b>
<b><u>Represented by:</u></b>			
<b><u>Capital &amp; Reserves</u></b>			
Share Capital	(7)	2	2
Profit & Loss Account		<u>213,453</u>	<u>188,011</u>
<b><u>Total Capital &amp; Reserves</u></b>		<b><u>£213,455</u></b>	<b><u>£188,013</u></b>


Signed: .....  
A Smith  
Director

Date: 5<sup>th</sup> SEP 2014.....

**Balance Sheet (continued) 31st December 2013**

The Director declares that:-

- a) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.
- b) For the financial year ended 31st December 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476.
- c) The Director acknowledges responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed  .....  
A Smith  
Director

Dated: 5<sup>th</sup> Sept 2014

**Notes to the Accounts for the year ended 31st December 2013****1. Accounting Policies****Basis of Accounting**

The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Cash Flow**

The accounts do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement [under Financial Reporting Standard (1) Cash Flow Statements/Financial Reporting Standard for Smaller Entities (effective April 2008)].

**2. Turnover**

Turnover represents receipts from professional services rendered as referred to in the Directors' Report.

**3. Tangible Fixed Assets**

Depreciation is provided to write off the assets over their estimated useful life.

Office Equipment @ 20% reducing balance

**Fixed Assets**

	<u>Office Equipment</u> <u>Fixtures &amp; Fittings</u>	
	<u>2013</u>	<u>2012</u>
Cost @ 1 <sup>st</sup> January 2012	9,711	6,697
Additions	<u>174</u>	<u>3,014</u>
Cost @ 31 <sup>st</sup> December 2013	<u>£9,885</u>	<u>£9,711</u>
Depreciation @ 31 <sup>st</sup> December 2012	5,010	3,635
Charge for year	<u>975</u>	<u>1,375</u>
Depreciation @ 31 <sup>st</sup> December 2013	<u>£5,985</u>	<u>£5,010</u>
Net Book Value	<u>£3,900</u>	<u>£4,701</u>

**Notes to the Accounts for the year ended 31st December 2013**

	<b><u>2013</u></b> <b><u>£</u></b>	<b><u>2012</u></b> <b><u>£</u></b>
<b>4. <u>Debtors</u></b>		
Trade Debtors	32,482	33,612
Advance Payments	<u>7,660</u>	<u>13,279</u>
	£40,142	£46,891
<b>5. <u>Creditors</u></b>		
	<b><u>2013</u></b> <b><u>£</u></b>	<b><u>2012</u></b> <b><u>£</u></b>
Amounts falling due within one year:		
Taxation	5,251	4,919
Accrued Expenses	<u>2,159</u>	<u>1,300</u>
	£7,410	£6,219
<b>6. <u>Corporation Tax</u></b>		
	<b><u>2013</u></b> <b><u>£</u></b>	<b><u>2012</u></b> <b><u>£</u></b>
Charged on the Profit for the year	<u>7,889</u>	<u>6,186</u>
<b>7. <u>Share Capital</u></b>		
	<b><u>2013</u></b> <b><u>£</u></b>	<b><u>2012</u></b> <b><u>£</u></b>
Authorised: 100 shares of £1 each.		
Issued and Fully Paid: 2 Shares of £1 each.	<u>2</u>	<u>2</u>