

ADAMS SMITH CONSULTING LIMITED

(1)

COMPANY INFORMATION

5681140

DIRECTOR:

A. SMITH, ESQ.

SECRETARY:

A. SMITH, ESQ.

REGISTERED OFFICE:

**CAROB HOUSE
29 BASKERFIELD GROVE
WOUGHTON-ON-THE-GREEN
MILTON KEYNES
MK6 3ES**

BANKERS:

**NAT WEST BANK
491 OTLEY ROAD
LEEDS
LS16 7YB**

ACCOUNTANTS:

**IVAN RENSHAW & CO
CAROB HOUSE
29 BASKERFIELD GROVE
WOUGHTON-ON-THE-GREEN
MILTON KEYNES
MK6 3ES**

BUSINESS ADDRESS:

**8 BIBURY CLOSE
WELLINGBOROUGH
NORTHANTS
NN8 2JQ**

IVAN RENSHAW & CO

WEDNESDAY



A119XGEW

A16

26/09/2012

#476

COMPANIES HOUSE

Adams Smith Consulting Limited

5681140

(2)

Report and Accounts 2011

The Director presents the Report and Accounts for the year ended 31 December 2011

Principal Activity

The principle activities of the Company are Property Development and the supply of professional services in relation thereto

Trading Results

The turnover for the year was £114,574 (2010 £134,981) and the net profit before taxation was £31,667 (2010 £25,590)

Director's Interest in the Shares of the Company

The Director had the following interest in the shares of the Company at the date of the Balance Sheet

	<u>2011</u>	<u>2010</u>
A Smith, Esq	2	2

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the Board



A Smith
Director

Date

24/9/12

IVAN RENSHAW & CO

Adams Smith Consulting Limited**5681140****(3)****Profit and Loss Account for the year ended 31 December 2011**

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
<u>Turnover</u>	(2)	114,574	134,981
<u>Direct Costs</u>		<u>13,084</u> 101,490	<u>9,610</u> 125,371
<u>Operating & Administration Costs</u>	22,957	24,311	
<u>Finance & General Expenses</u>	<u>1,677</u>	<u>2,279</u> <u>24,634</u>	<u>26,590</u>
<u>Operating Profit before charging</u>		76,856	98,781
<u>Directors' Remuneration</u>	44,461	72,301	
<u>Depreciation</u>	<u>765</u>	<u>919</u> <u>45,226</u> 31,630	<u>73,220</u> 25,561
<u>Interest Received</u>		<u>37</u> 31,667	<u>29</u> 25,590
<u>Corporation Tax</u>	(6)	<u>6,531</u> 25,136	<u>5,398</u> 20,192
<u>Dividend Paid</u>		<u>3,600</u> 21,536	<u>5,000</u> 15,192
<u>Balance brought forward</u>		<u>147,164</u>	<u>131,972</u>
<u>Balance carried forward</u>		<u>£168,700</u>	<u>£147,164</u>

Adams Smith Consulting Limited**5681140****(4)****Balance Sheet – 31 December 2011**

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
<u>Tangible Fixed Assets</u>	(3)	3,062	3,675
<u>Current Assets</u>			
Debtors	(4)	30,516	33,337
Bank Balances		<u>148,990</u>	<u>121,198</u>
		<u>179,506</u>	<u>154,535</u>
<u>Current Liabilities</u>			
Creditors	(5)	7,335	5,646
Corporation Tax	(6)	<u>6,531</u>	<u>5,398</u>
		<u>13,866</u>	<u>11,044</u>
<u>Excess of Current Assets over Current Liabilities</u>		<u>165,640</u>	<u>143,491</u>
<u>Total Net Assets</u>		<u>£168,702</u>	<u>£147,166</u>
<u>Represented by</u>			
<u>Capital & Reserves</u>			
Share Capital	(7)	2	2
Profit & Loss Account		<u>168,700</u>	<u>147,164</u>
<u>Total Capital & Reserves</u>		<u>£168,702</u>	<u>£147,166</u>

Signed

A Smith
Director

Date

24/5/12

Balance Sheet (continued) 31 December 2011

The Director declares that -

- a) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006
- b) For the financial year ended 31 December 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476
- c) The Director acknowledges responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed



A Smith
Director

Dated

24/9/12

Notes to the Accounts for the year ended 31 December 2011**1 Accounting Policies****Basis of Accounting**

The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash Flow

The accounts do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement [under Financial Reporting Standard (1) Cash Flow Statements/Financial Reporting Standard for Smaller Entities (effective April 2008)]

2 Turnover

Turnover represents receipts from professional services rendered as referred to in the Directors' Report

3 Tangible Fixed Assets

Depreciation is provided to write off the assets over their estimated useful life

Office Equipment @ 20% reducing balance

Fixed Assets

	<u>Office Equipment</u>	
	<u>2011</u>	<u>2010</u>
Cost @ 1 January 2011	6,545	5,735
Additions	<u>152</u>	<u>810</u>
Cost @ 31 December 2010	<u>£6,697</u>	<u>£6,545</u>
Depreciation @ 31 December 2010	2,870	1,951
Charge for year	<u>765</u>	<u>919</u>
Depreciation @ 31 December 2011	<u>£3,635</u>	<u>£2,870</u>
Net Book Value	<u>£3,062</u>	<u>£3,675</u>

Notes to the Accounts for the year ended 31 December 2011

	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
4 <u>Debtors</u>		
Trade Debtors	27,325	33,337
Advance Payments	<u>3,191</u>	<u>-</u>
	£30,516	£33,337
5 <u>Creditors</u>		
	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
Amounts falling due within one year		
Taxation	6,080	4,596
Accrued Expenses	<u>1,255</u>	<u>1,050</u>
	£7,335	£5,646
6 <u>Corporation Tax</u>		
	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
Charged on the Profit for the year	<u>6,531</u>	<u>5,398</u>
7 <u>Share Capital</u>		
	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
Authorised 100 shares of £1 each		
Issued and Fully Paid 2 Shares of £1 each	<u>2</u>	<u>2</u>