

Registered number
5680752

Movers International (Europe) Limited

Abbreviated Accounts

31 March 2010



Accountancy 4 Growth Ltd

Chartered Accountants and Business Advisers
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Movers International (Europe) Limited
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	49,525	51,033
Current assets			
Debtors		165,368	184,960
Cash at bank and in hand		36,983	20,924
		<u>202,351</u>	<u>205,884</u>
Creditors amounts falling due within one year		(227,803)	(243,150)
Net current liabilities		<u>(25,452)</u>	<u>(37,266)</u>
Total assets less current liabilities		<u>24,073</u>	<u>13,767</u>
Provisions for liabilities and charges		(6,405)	(5,680)
Net assets		<u>17,668</u>	<u>8,087</u>
Capital and reserves			
Called up share capital	3	100	4
Profit and loss account		17,568	8,083
Shareholders' funds		<u>17,668</u>	<u>8,087</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477(2) of the Companies Act 2006 relating to the small companies regime and that members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- i) ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities



S Ashworth
 Director
 Approved by the board on 22 June 2010

Movers International (Europe) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Any transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Any monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

If the company operates a defined contribution pension scheme, contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Movers International (Europe) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

2 Tangible fixed assets

£

Cost

At 1 April 2009

125,779

Additions

15,000

At 31 March 2010

140,779

Depreciation

At 1 April 2009

74,746

Charge for the year

16,508

At 31 March 2010

91,254

Net book value

At 31 March 2010

49,525

At 31 March 2009

51,033

3 Share capital

2010

2009

£

£

Authorised

Ordinary shares of £1 each

100

100

2010
No

2009
No

2010
£

2009
£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

4

100

4