

Registered number
5680752

Movers International (Europe) Limited

Abbreviated Accounts

31 March 2008



Accountancy 4 Growth Ltd

Chartered Accountants and Business Advisers
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Movers International (Europe) Limited
Abbreviated Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets		-	-
Tangible assets	2	<u>72,417</u>	<u>101,209</u>
		72,417	101,209
Current assets			
Debtors		206,423	99,577
Cash at bank and in hand		<u>62,170</u>	<u>-</u>
		268,593	99,577
Creditors' amounts falling due within one year		<u>(358,301)</u>	<u>(179,913)</u>
Net current liabilities		(89,708)	(80,336)
Total assets less current liabilities		<u>(17,291)</u>	<u>20,873</u>
Provisions for liabilities and charges		(4,376)	(6,107)
Net (liabilities)/assets		<u>(21,667)</u>	<u>14,766</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(21,671)	14,762
Shareholders' funds		<u>(21,667)</u>	<u>14,766</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



T Magiera
Director

Approved by the board on 24 July 2008

Movers International (Europe) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and equipment	25% reducing balance
Commercial vehicles	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Any transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Any monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

If the company operates a defined contribution pension scheme, contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Movers International (Europe) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

2 Tangible fixed assets	Plant and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2007	133,237	7,902	141,139
Additions	2,640	-	2,640
Disposals	(10,000)	-	(10,000)
At 31 March 2008	<u>125,877</u>	<u>7,902</u>	<u>133,779</u>
Depreciation			
At 1 April 2007	37,848	2,082	39,930
Charge for the year	24,508	1,455	25,963
On disposals	(4,531)	-	(4,531)
At 31 March 2008	<u>57,825</u>	<u>3,537</u>	<u>61,362</u>
Net book value			
At 31 March 2008	<u>68,052</u>	<u>4,365</u>	<u>72,417</u>
At 31 March 2007	<u>95,389</u>	<u>5,820</u>	<u>101,209</u>

3 Share capital	2008 £	2007 £
Authorised Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2008 No	2007 No
Allotted, called up and fully paid Ordinary shares of £1 each	<u>4</u>	<u>4</u>