

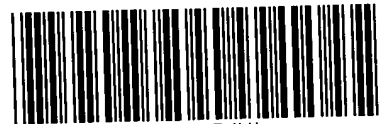
COMPANY REGISTRATION NUMBER 05680644

ABSOLUTE RECRUITMENT (NEWPORT) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MAY 2016

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ABSOLUTE RECRUITMENT (NEWPORT) LIMITED

ABBREVIATED ACCOUNTS

Year ended 31 May 2016

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ABSOLUTE RECRUITMENT (NEWPORT) LIMITED

ABBREVIATED BALANCE SHEET

31 May 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>2,582</u>	<u>3,479</u>
CURRENT ASSETS			
Debtors		279,815	298,001
Cash at bank and in hand		<u>171,897</u>	<u>89,629</u>
		451,712	387,630
CREDITORS: Amounts falling due within one year		<u>(152,663)</u>	<u>(186,016)</u>
NET CURRENT ASSETS		299,049	201,614
TOTAL ASSETS LESS CURRENT LIABILITIES		301,631	205,093
PROVISIONS FOR LIABILITIES		-	(192)
		<u>301,631</u>	<u>204,901</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	1,000	1,000
Profit and loss account		<u>300,631</u>	<u>203,901</u>
SHAREHOLDERS' FUNDS		<u>301,631</u>	<u>204,901</u>

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 31/05/2016, and are signed on their behalf by:



Mr A P Minton

Company Registration Number: 05680644

The notes on pages 2 to 4 form part of these abbreviated accounts.

ABSOLUTE RECRUITMENT (NEWPORT) LIMITED

ABBREVIATED BALANCE SHEET

31 May 2016

	Note	2016 £	2015 £
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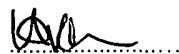
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- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11/11/16, and are signed on their behalf by:



Mr A P Minton

Company Registration Number: 05680644

The notes on pages 2 to 4 form part of these abbreviated accounts.

ABSOLUTE RECRUITMENT (NEWPORT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 May 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account is derived from ordinary activities and represents the value of work done in the financial year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	50% straight line
Equipment	-	20% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABSOLUTE RECRUITMENT (NEWPORT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 May 2016

1. ACCOUNTING POLICIES (*continued*)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2015	22,715
Additions	1,376
Disposals	<u>(6,388)</u>
At 31 May 2016	<u>17,703</u>
 DEPRECIATION	
At 1 June 2015	19,236
Charge for year	1,690
On disposals	<u>(5,805)</u>
At 31 May 2016	<u>15,121</u>
 NET BOOK VALUE	
At 31 May 2016	<u>2,582</u>
 At 31 May 2015	<u>3,479</u>

ABSOLUTE RECRUITMENT (NEWPORT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 May 2016

3. TRANSACTIONS WITH THE DIRECTORS

In respect of each director who had an overdrawn loan account during the year the following transactions took place between the director and the company:

	Mr A P Minton & Mr P Williams	Ms H G Thomas & Ms D Whitfield
	£	£
Opening balance	34,336	28,364
Dividends	24,000	24,000
Amounts drawn	95,720	94,164
Closing balance	<u>37,384</u>	<u>41,800</u>
Maximum overdrawn balance	<u>52,564</u>	<u>57,800</u>

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares (2015 - 1,000) of £1 each	710	710	1,000	1,000
A ordinary shares of £1 each	290	290	-	-
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>