

**49 SCHUBERT ROAD MANAGEMENT LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 JANUARY 2023**

**49 SCHUBERT ROAD MANAGEMENT LIMITED**  
**REGISTERED NUMBER: 05680356**

**BALANCE SHEET**  
**AS AT 31 JANUARY 2023**

	2023 £	2023 £	2022 £	2022 £
Current assets	21,649		18,508	
Creditors: amounts falling due within one year	(21,644)		(18,503)	
	<hr/>		<hr/>	
<b>Net current assets</b>		5		5
		<hr/>		<hr/>
<b>Total assets less current liabilities</b>		5		5
		<hr/>		<hr/>
<b>Net assets</b>		5		5
		<hr/>		<hr/>
<b>Capital and reserves</b>		5		5
		<hr/>		<hr/>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**N M Burns**

Director

Date: 23 January 2024

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**1. General information**

49 Schubert Road Management Limited, (05680356), is a private limited company limited by shares, incorporated in England and Wales, with its registered office at North Point, Stafford Drive, Battlefield Enterprise Park, Shrewsbury, SY1 3BF.

All transactions in the year relate to maintenance of the common parts of the managed property in accordance with the lease. All service charge monies received from the residents of the property are held in trust for the residents.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**2.3 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

The average monthly number of employees, including directors, during the year was 4 (2022 - 4).

**4. Cash and cash equivalents**

	<b>2023</b>	2022
	<b>£</b>	£
Cash at bank and in hand	<b>21,649</b>	18,508
	<b>21,649</b>	18,508

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

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5. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	20,444	17,303
Accruals and deferred income	1,200	1,200
	<u>21,644</u>	<u>18,503</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.