

A FRIEND INDEED SERVICES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO
31 JANUARY 2008

Company No. 5679783 (England and Wales)

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A FRIEND INDEED SERVICES LIMITED

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A FRIEND INDEED SERVICES LIMITED

COMPANY INFORMATION

Directors	Mr A G Hunt Mrs L Hunt Mrs P J Hunt
Secretary	Mrs L Hunt
Company Number	5679783 (England and Wales)
Registered Office	37 St Johns Road Sidcup Kent DA14 4HD
Accountants	Beracah Administration Limited Incorporated Financial Accountants 37 St Johns Road Sidcup Kent DA14 4HD

A FRIEND INDEED SERVICES LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR TO 31 JANUARY 2008**

The Directors presents their report and the financial statements for the year to 31 January 2008

PRINCIPAL ACTIVITY

The Company's principal activity during the period under review was that of musical instrument tuition and musical performances

DIRECTORS

The Directors of the company in office during the year and their beneficial interest in the issued share capital were as follows

	<u>31 January 2008</u>	<u>1 February 2007</u>
Mr A G Hunt	1	1
Mrs L Hunt	1	1
Mrs P J Hunt	1	1

SMALL COMPANY RULE

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 14 October 2008 and signed on its behalf



**MR A G HUNT
DIRECTOR**

A FRIEND INDEED SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR TO 31 JANUARY 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u> £
Turnover	1,2	3,325	2,215
Administrative Expenses		(6,034)	(5,817)
Operating Loss	3	<u>(2,709)</u>	<u>(3,602)</u>
Interest Receivable		-	-
(Loss) on Ordinary Activities before Taxation		<u>(2,709)</u>	<u>(3,602)</u>
Taxation	4	-	-
(Loss) on Ordinary Activities after Taxation		<u>(2,709)</u>	<u>(3,602)</u>
Losses brought forward		(3,602)	-
Losses carried forward		<u>£(6,311)</u>	<u>£(3,602)</u>

The notes on pages 6 to 8 form part of these financial statements

A FRIEND INDEED SERVICES LIMITED

**BALANCE SHEET
AT 31 JANUARY 2008**

		<u>2008</u>	<u>2007</u>
	<u>Notes</u>		<u>£</u>
FIXED ASSETS			
Tangible Assets	5	1,391	1,140
		<hr/>	<hr/>
CURRENT ASSETS			
Cash At Bank		886	1,676
		<hr/>	<hr/>
		886	1,676
		<hr/>	<hr/>
CREDITORS: -Amounts Falling Due Within One Year	6	(8,584)	(6,414)
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(7,698)	(4,738)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		(6,307)	(3,598)
		<hr/>	<hr/>
NET LIABILITIES		£(6,307)	£(3,598)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called Up Share Capital	7	4	4
Profit and Loss Account		(6,311)	(3,602)
		<hr/>	<hr/>
		£(6,307)	£(3,598)
		<hr/>	<hr/>

The notes on pages 6 to 8 form part of these financial statements

A FRIEND INDEED SERVICES LIMITED

**BALANCE SHEET
AT 31 JANUARY 2008**

The Directors consider that the Company is entitled to exemption from the requirement to have an Audit under the provisions of Section 249A(1) of the Companies Act 1985

Shareholders holding 10% or more of the nominal value of the Company's Issued Share Capital have not issued a notice under Section 249B(2) requiring an Audit

The Directors acknowledge their responsibility for -

- (i) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at 31 January 2008 and of its Loss for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the Company

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standards for small entities, were approved by the board on 14 October 2008 signed on its behalf



**MR A G HUNT
DIRECTOR**

The notes on pages 6 to 8 form part of these financial statements

A FRIEND INDEED SERVICES LIMITED

**NOTES TO THE ACCOUNTS FOR THE YEAR
TO 31 JANUARY 2008**

1 ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The Accounts are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standards for Smaller Entities

1.2 Turnover

Turnover comprises the invoiced value of goods and services provided by the company, net of Value Added Tax

1.3 Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is reasonable probability that a liability or asset will crystallise in the near future

1.4 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Musical and Computer Equipment - 20% on reducing balance basis

2 TURNOVER

The turnover and profit before taxation are attributed to the one principal activity of the company

3 OPERATING PROFIT

The operating profit is stated after charging

	<u>2008</u>	<u>2007</u>
	£	£
Depreciation of Tangible Assets	348	285
	<hr/>	<hr/>

A FRIEND INDEED SERVICES LIMITED

**NOTES TO THE ACCOUNTS FOR THE YEAR
TO 31 JANUARY 2008**

4 TAXATION

	<u>2008</u>	<u>2007</u>
	£	£
UK Current Year Taxation		
UK Corporation Tax	-	-
	<hr/>	<hr/>

5 TANGIBLE ASSETS

	<u>Equipment</u>	<u>Total</u>
	£	£
COST		
At 01 02 2007	1,425	1,425
Additions	599	599
At 31 01 2008	<hr/> 2,024 <hr/>	<hr/> 2,024 <hr/>
DEPRECIATION		
At 01 02 2007	285	285
Provided during the Period	348	348
At 31 01 2008	<hr/> 633 <hr/>	<hr/> 633 <hr/>
NET BOOK VALUE		
At 31 01 2008	<hr/> 1,391 <hr/>	<hr/> 1,391 <hr/>
At 31 01 2007	<hr/> 1,140 <hr/>	<hr/> 1,140 <hr/>

A FRIEND INDEED SERVICES LIMITED

**NOTES TO THE ACCOUNTS FOR THE YEAR
TO 31 JANUARY 2008**

**6 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	<u>2008</u>	<u>2007</u>
	£	£
Other Creditors	315	215
Directors' Loan Account	8,269	6,199
	<u>8,584</u>	<u>6,414</u>

7 SHARE CAPITAL

Authorised		
Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, Called Up and Fully Paid		
Ordinary Shares of £1 each	4	4
	<u> </u>	<u> </u>

8 CONTINGENT LIABILITIES

The Company had no contingent liabilities at the period end