

Registered Number 05679779

M J WOOD SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	15,635	21,244
		<u>15,635</u>	<u>21,244</u>
Current assets			
Debtors		11,279	10,076
Cash at bank and in hand		672	639
		<u>11,951</u>	<u>10,715</u>
Creditors: amounts falling due within one year		(18,063)	(16,348)
Net current assets (liabilities)		<u>(6,112)</u>	<u>(5,633)</u>
Total assets less current liabilities		<u>9,523</u>	<u>15,611</u>
Creditors: amounts falling due after more than one year		(11,322)	(13,982)
Provisions for liabilities		(3,127)	(4,186)
Total net assets (liabilities)		<u>(4,926)</u>	<u>(2,557)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(4,927)	(2,558)
Shareholders' funds		<u>(4,926)</u>	<u>(2,557)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2013

And signed on their behalf by:

Mr M. Jackson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line
Motor Vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	35,968
Additions	700
Disposals	(6,562)
Revaluations	-
Transfers	-
At 31 March 2013	<u>30,106</u>
Depreciation	
At 1 April 2012	14,724
Charge for the year	5,350
On disposals	(5,603)
At 31 March 2013	<u>14,471</u>
Net book values	
At 31 March 2013	<u>15,635</u>
At 31 March 2012	<u>21,244</u>

Included within the net book value of £15,635 is £9,385 (2012 - £12,514) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £3,129 (2012 - £4,171).

3 Called Up Share Capital

Allotted, called up and fully paid:

2013 2012

	£	£
1 Ordinary shares of £1 each	1	1

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