Abbreviated Accounts For the year ended 31 January 2014

Allan G Whittle & Co Chartered Accountants and Registered Auditors Alum House, 5 Alum Chine Road Westbourne Bournemouth Dorset BH4 8DT

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31/10/2014 COMPANIES HOUSE #115

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of O1 Limited for the year ended 31 January 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of O1 Limited for the year ended 31 January 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of O1 Limited, as a body, in accordance with the terms of our engagement letter dated 11 November 2013. Our work has been undertaken solely to prepare for your approval the accounts of O1 Limited and state those matters that we have agreed to state to the Board of Directors of O1 Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than O1 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that O1 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of O1 Limited. You consider that O1 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of O1 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Allan G Whittle & Co

Chartered Accountants and Registered Auditors

Alum House, 5 Alum Chine Road

Westbourne

Bournemouth

Dorset

BH4 8DT

27 October 2014

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Registered number:

5679122

Abbreviated Balance Sheet as at 31 January 2014

	Notes		2014		2013
Fixed assets			£		£
Tangible assets	2		1,372		1,614
Current assets					
Debtors		-		6,035	
Cash at bank and in hand		12,794		1,809	
	•	12,794		7,844	
Creditors: amounts falling du	ıe				
within one year		(31,835)		(38,723)	
Net current liabilities			(19,041)		(30,879)
Net liabilities			(17,669)	-	(29,265)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(17,671)		(29,267)
Shareholders' funds		-	(17,669)	-	(29,265)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr L G Allen

Director

Approved by the board on 27 October 2014

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Notes to the Abbreviated Accounts for the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Going concern

The accounts have been prepared on a going concern basis. This is based on the assumption that the company will continue to receive the support of its bankers and director.

Depreciation

Plant and machinery

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

20% straight line

		•			
2	Tangible fixed assets			3	
	Cost				
	At 1 February 2013			6,009	
	At 31 January 2014			6,009	
	Depreciation		•		
	At 1 February 2013			4,395	
	Charge for the year			242	
	At 31 January 2014			4,637	
	Net book value				
	At 31 January 2014			1,372	
	At 31 January 2013			1,614	
3	Share capital	Nominal	2014	2014	2013
		value	Number	3	£
	Allotted, called up and fully paid:	0.4			0
	Ordinary shares	£1 each	2	2	2