

REGISTERED NUMBER: 05678953 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

NPS (SHOES) LIMITED

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for the year ended 31 MARCH 2018

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NPS (SHOES) LIMITED

COMPANY INFORMATION
for the year ended 31 MARCH 2018

DIRECTORS:

I J Tilley
Mrs J Tilley
M D Knighton
Dr. C J E Castle

SECRETARY:

Mrs J Tilley

REGISTERED OFFICE:

17 South Street
Wollaston
Northamptonshire
NN29 7RY

REGISTERED NUMBER:

05678953 (England and Wales)

ACCOUNTANTS:

Elsby & Co
Thistle Down Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

NPS (SHOES) LIMITED (REGISTERED NUMBER: 05678953)

ABRIDGED BALANCE SHEET

31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		305,519		190,907
CURRENT ASSETS					
Stocks		404,828		477,829	
Debtors		156,047		173,088	
Cash at bank and in hand		<u>409,249</u>		<u>356,666</u>	
		970,124		1,007,583	
CREDITORS					
Amounts falling due within one year		<u>316,690</u>		<u>481,563</u>	
NET CURRENT ASSETS			<u>653,434</u>		<u>526,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			958,953		716,927
PROVISIONS FOR LIABILITIES			<u>2,633</u>		<u>3,793</u>
NET ASSETS			<u>956,320</u>		<u>713,134</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Retained earnings			<u>956,220</u>		<u>713,034</u>
SHAREHOLDERS' FUNDS			<u>956,320</u>		<u>713,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

NPS (SHOES) LIMITED (REGISTERED NUMBER: 05678953)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2018 and were signed on its behalf by:

I J Tilley - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2018

1. STATUTORY INFORMATION

NPS (Shoes) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NPS (SHOES) LIMITED (REGISTERED NUMBER: 05678953)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2018

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	370,096
Additions	136,588
At 31 March 2018	<u>506,684</u>
DEPRECIATION	
At 1 April 2017	179,189
Charge for year	21,976
At 31 March 2018	<u>201,165</u>
NET BOOK VALUE	
At 31 March 2018	<u>305,519</u>
At 31 March 2017	<u>190,907</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
95	Ordinary A	£1	95	95
5	Ordinary B	£1	5	5
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.