

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**NPS (SHOES) LIMITED**

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**for the year ended 31 MARCH 2015**

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**NPS (SHOES) LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 MARCH 2015**

**DIRECTORS:**

I J Tilley  
Mrs J Tilley  
M D Knighton  
Dr. C J E Castle  
Mrs M Hillson

**SECRETARY:**

Mrs J Tilley

**REGISTERED OFFICE:**

17 South Street  
Wollaston  
Northamptonshire  
NN29 7RY

**REGISTERED NUMBER:**

05678953 (England and Wales)

**ACCOUNTANTS:**

Elsby & Company Ltd  
Thistle Down Barn  
Holcot Lane  
Sywell  
Northants  
Northamptonshire  
NN6 0BG

**NPS (SHOES) LIMITED (REGISTERED NUMBER: 05678953)**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		206,011		204,883
<b>CURRENT ASSETS</b>					
Stocks		170,043		139,691	
Debtors		180,523		232,441	
Cash at bank and in hand		<u>459,523</u>		<u>294,668</u>	
		810,089		666,800	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>452,639</u>		<u>401,258</u>	
<b>NET CURRENT ASSETS</b>			<u>357,450</u>		<u>265,542</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>563,461</u>		<u>470,425</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,241</u>		<u>2,882</u>
<b>NET ASSETS</b>			<u>559,220</u>		<u>467,543</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>559,120</u>		<u>467,443</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>559,220</u>		<u>467,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**NPS (SHOES) LIMITED (REGISTERED NUMBER: 05678953)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2015 and were signed on its behalf by:

I J Tilley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 MARCH 2015**

**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	325,612
Additions	19,086
At 31 March 2015	<u>344,698</u>
<b>DEPRECIATION</b>	
At 1 April 2014	120,729
Charge for year	17,958
At 31 March 2015	<u>138,687</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>206,011</u>
At 31 March 2014	<u>204,883</u>

**NPS (SHOES) LIMITED (REGISTERED NUMBER: 05678953)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 MARCH 2015**

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
95	Ordinary A	£1	95	95
5	Ordinary B	£1	5	5
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.