

Company Registration No. 5678637 (England and Wales)

**ABBOT GLAZING & BUILDING LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2008**



# ABBOT GLAZING & BUILDING LTD

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# ABBOT GLAZING & BUILDING LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		6,648		9,690
<b>Current assets</b>					
Stocks		750		-	
Debtors		17,360		1,000	
		<u>18,110</u>		<u>1,000</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(93,442)</u>		<u>(38,519)</u>	
<b>Net current liabilities</b>			<u>(75,332)</u>		<u>(37,519)</u>
<b>Total assets less current liabilities</b>			<u>(68,684)</u>		<u>(27,829)</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(6,043)</u>		<u>(1,973)</u>
			<u>(74,727)</u>		<u>(29,802)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(74,729)</u>		<u>(29,804)</u>
<b>Shareholders' funds</b>			<u>(74,727)</u>		<u>(29,802)</u>

# ABBOT GLAZING & BUILDING LTD

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2008

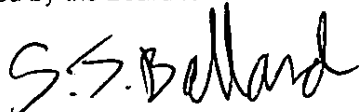
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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 14 November 2008



Mr S Ballard  
Director

# **ABBOT GLAZING & BUILDING LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Going concern**

The financial statements have been prepared on a going concern basis even though at the Balance Sheet date the Company's current liabilities exceeded its current assets by £75,332 and it made a loss for the period of £44,924.

The Directors consider the going concern basis to be appropriate because, in their opinion, the Company will continue to obtain sufficient funding to enable it to pay its debts as they fall due. If the Company were unable to obtain this funding, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise.

#### **1.3 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.4 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance

# ABBOT GLAZING & BUILDING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2008

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 February 2007	12,315
Disposals	(1,787)
At 31 January 2008	<u>10,528</u>
<b>Depreciation</b>	
At 1 February 2007	2,625
On disposals	(447)
Charge for the period	1,702
At 31 January 2008	<u>3,880</u>
<b>Net book value</b>	
At 31 January 2008	<u>6,648</u>
At 31 January 2007	<u>9,690</u>

### 3 Share capital

	2008 £	2007 £
<b>Authorised</b>		
100 £ of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 £ of £1 each	<u>2</u>	<u>2</u>