

British Holdings Limited

**Directors' report and financial statements
for the year ended 31 December 2012
Registered number 5678475**



Directors' report and financial statements

Contents

Directors' report	1
Balance sheet	2
Notes	3-4

Secretary and registered office

STB Clark
Towergate House
Eclipse Park
Sittingbourne Road
Maidstone
Kent
ME14 3EN

Directors' report

The directors present their report and the financial statements for the year ended 31 December 2012

Principal activity

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 December 2012. There are no plans for the company to commence trading in the foreseeable future.

Directors and directors' interests

The directors who held office during the year were as follows

S Egan (appointed 19 April 2012)
M Hodges (appointed 17 September 2012)
I Patrick (resigned 31 March 2012)
T Philip (resigned 30 June 2012)
P Cullum (resigned 04 February 2013)
A Homer (resigned 04 February 2013)

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

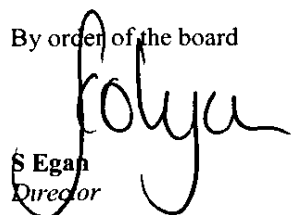
In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the board

S Egan
Director



29 July 2013

Balance sheet
at 31 December 2012

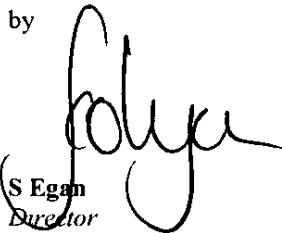
	<i>Note</i>	At 31 December 2012 £	£	At 31 December 2011 £	£
Fixed assets					
Investments	2		7		7
			<hr/>		<hr/>
			7		7
Current assets					
Debtors	3	37,543		37,543	
		<hr/>		<hr/>	
		37,543		37,543	
Current liabilities					
Creditors amounts falling due within one year	4	(10,240)		(10,240)	
		<hr/>		<hr/>	
Net current assets			27,303		27,303
			<hr/>		<hr/>
Net assets			27,310		27,310
			<hr/> <hr/>		<hr/> <hr/>
Capital and reserves					
Called up share capital	5	1,000		1,000	
Profit and loss account		26,310		26,310	
		<hr/>		<hr/>	
Equity shareholders' funds			27,310		27,310
			<hr/> <hr/>		<hr/> <hr/>

For the year ending 31 December 2012 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board of directors on 29 July 2013 and were signed on its behalf by


S Egan
Director

Company registered number 5678475

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom, and under historical cost accounting rules

2 Investments

Shares in subsidiary undertaking at 1 January 2012 and 31 December 2012:	£
Cost (or valuation)	7
Provisions	-
	<hr/>
Net book value	7
	<hr/> <hr/>

The directors consider the following companies, incorporated in Great Britain and registered in England and Wales, to be subsidiary undertakings of the company. 100% of the capital of the companies is owned and is in ordinary shares

Subsidiary undertaking	Principal activity
British Annuities Limited	Dormant
British Business Limited	Dormant
British Compensation Limited	Dormant
British Guarantee Limited	Dormant
British Survey Limited	Dormant
British Warranty Limited	Dormant
The British Group Limited	Dormant

3 Debtors

	31 December 2012 £	31 December 2011 £
Amounts owed by group undertakings	37,543	37,543
	<hr/> <hr/>	<hr/> <hr/>

4 Creditors: amounts falling due within one year

	31 December 2012 £	31 December 2011 £
Amounts owed to group undertakings	10,240	10,240
	<hr/> <hr/>	<hr/> <hr/>

Notes

(forming part of the financial statements)

5 Called up share capital

	31 December 2012 £	31 December 2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

6 Parent company and controlling party

The company's immediate holding company is British Insurance Limited and ultimate parent company is Towergate PartnershipCo Limited. Both the immediate and ultimate parent companies are incorporated in England and Wales.

The consolidated financial statements of the ultimate parent company are available to the public and may be obtained from

Towergate House
Eclipse Park
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There was no controlling party at 31 December 2012.