Registered Number 05678282

Abma Financial Services Limited

Abbreviated Accounts

31 January 2011

Abma Financial Services Limited **Registered Number 05678282**

Company Information

Registered Office:
43 Scott Road
Edgware
Middlesex
HA8 5QR

Reporting Accountants:
SJD Accountancy

High Trees
Hillfield Road
Hemel Hempstead
Hertfordshire
HP2 4AY

Abma Financial Services Limited **Registered Number 05678282**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,451		728
			1,451		728
Current assets					
Debtors		14,941		14,396	
Cash at bank and in hand		2,237		6,948	
Total current assets		17,178		21,344	
Creditors: amounts falling due within one year		(18,627)		(22,070)	
Net current assets (liabilities)			(1,449)		(726)
Total assets less current liabilities			2		2
Total net assets (liabilities)			2		2
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			0		0
Shareholders funds			2		2

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2011

And signed on their behalf by:
A Adebanjo, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2010	2,296
Additions	1,730
At 31 January 2011	4,026
Depreciation	
At 01 February 2010	1,568
Charge for year	1,007
At 31 January 2011	2,575
Net Book Value	
At 31 January 2011	1,451
At 31 January 2010	728

3 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

A Adebanjo had a loan during the year. The balance at 31 January 2011 was £12,158 (1 February 2010 - £11,674), £484 was advanced during the year.