

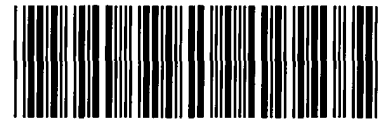
REGISTERED NUMBER: 05678074 (England and Wales)

**PRODUCTION SUPPORT SERVICES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JANUARY 2017**

WEDNESDAY



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COMPANIES HOUSE

Ormerod Rutter Limited  
Chartered Accountants  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

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FOR THE YEAR ENDED 31ST JANUARY 2017**

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**PRODUCTION SUPPORT SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST JANUARY 2017**

<b>DIRECTOR:</b>	Mr C Sparkes
<b>REGISTERED OFFICE:</b>	Saxon Business Park Hanbury Road Stoke Prior Bromsgrove Worcestershire B60 4AD
<b>REGISTERED NUMBER:</b>	05678074 (England and Wales)
<b>ACCOUNTANTS:</b>	Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>BANKERS:</b>	Lloyds Bank plc The Cross Worcester WR1 3PY

**PRODUCTION SUPPORT SERVICES LIMITED (REGISTERED NUMBER: 05678074)**

**BALANCE SHEET  
31ST JANUARY 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	767,467	422,488
<b>CURRENT ASSETS</b>			
Stocks		1,600	1,600
Debtors	5	504,405	382,648
Cash at bank and in hand		170,232	102,866
		<u>676,237</u>	<u>487,114</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	554,051	245,871
<b>NET CURRENT ASSETS</b>		<u>122,186</u>	<u>241,243</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		889,653	663,731
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(101,383)	(31,237)
<b>PROVISIONS FOR LIABILITIES</b>	9	(55,797)	(49,948)
<b>NET ASSETS</b>		<u>732,473</u>	<u>582,546</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Capital redemption reserve		1	1
Retained earnings		732,372	582,445
<b>SHAREHOLDERS' FUNDS</b>		<u>732,473</u>	<u>582,546</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**PRODUCTION SUPPORT SERVICES LIMITED (REGISTERED NUMBER: 05678074)**

**BALANCE SHEET - continued  
31ST JANUARY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16th March 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'C Sparkes', written in a cursive style.

Mr C Sparkes - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2017**

**1. STATUTORY INFORMATION**

Production Support Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold property	- 25% on reducing balance and 4% on cost
Plant and machinery	- 25% on reducing balance
Office equipment, fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2017

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9.

4. TANGIBLE FIXED ASSETS

	Improvements to leasehold property £	Plant and machinery £	Office equipment, fixtures and fittings £
<b>COST</b>			
At 1st February 2016	5,768	705,561	24,667
Additions	3,208	560,276	12,287
Disposals	-	(49,186)	(7,324)
At 31st January 2017	8,976	1,216,651	29,630
<b>DEPRECIATION</b>			
At 1st February 2016	1,033	324,539	12,126
Charge for year	1,213	234,124	5,450
Eliminated on disposal	-	(44,060)	(4,260)
At 31st January 2017	2,246	514,603	13,316
<b>NET BOOK VALUE</b>			
At 31st January 2017	6,730	702,048	16,314
At 31st January 2016	4,735	381,022	12,541
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1st February 2016	40,685	35,360	812,041
Additions	30,012	15,766	621,549
Disposals	(800)	(3,956)	(61,266)
At 31st January 2017	69,897	47,170	1,372,324
<b>DEPRECIATION</b>			
At 1st February 2016	24,994	26,861	389,553
Charge for year	11,226	15,566	267,579
Eliminated on disposal	-	(3,955)	(52,275)
At 31st January 2017	36,220	38,472	604,857
<b>NET BOOK VALUE</b>			
At 31st January 2017	33,677	8,698	767,467
At 31st January 2016	15,691	8,499	422,488

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2017**

**4. TANGIBLE FIXED ASSETS - continued**

The net book value of tangible fixed assets includes £127,836 (2016 - £64,153) in respect of assets held under hire purchase contracts.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	489,784	373,864
Other debtors	14,621	8,784
	<u>504,405</u>	<u>382,648</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	5,000	5,000
Hire purchase contracts	86,998	34,614
Trade creditors	79,987	60,316
Amounts owed to group undertakings	199,685	-
Taxation and social security	165,576	128,858
Other creditors	16,805	17,083
	<u>554,051</u>	<u>245,871</u>

Included within other creditors is a director's current account totalling £83 (2016 - £820).

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	2,500	7,500
Hire purchase contracts	98,883	23,737
	<u>101,383</u>	<u>31,237</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	7,500	12,500
Hire purchase contracts	185,881	58,351
	<u>193,381</u>	<u>70,851</u>

**9. PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>55,797</u>	<u>49,948</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2017**

**9. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1st February 2016	49,948
Provided during year	5,849
Movement in year	
Balance at 31st January 2017	<u>55,797</u>

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr C Sparkes.