

**ASSOCIATION OF INTERNATIONAL PROPERTY PROFESSIONALS  
LIMITED**

**(A company limited by guarantee)**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

FRIDAY



\*L5CQNOJK\*

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05/08/2016

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COMPANIES HOUSE

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**ASSOCIATION OF INTERNATIONAL PROPERTY PROFESSIONALS LIMITED****(A company limited by guarantee)****REGISTERED NUMBER: 05677417**

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**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2015**

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	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,978		638
<b>CURRENT ASSETS</b>					
Debtors		20,846		28,072	
Cash at bank and in hand		5,527		12,807	
		<u>26,373</u>		<u>40,879</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(15,174)</u>		<u>(101,534)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>11,199</u>		<u>(60,655)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,177</u>		<u>(60,017)</u>
<b>CAPITAL AND RESERVES</b>					
Profit and loss account			<u>13,177</u>		<u>(60,017)</u>
			<u>13,177</u>		<u>(60,017)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



**P J Robinson**  
Director

27/7/16

The notes on pages 2 to 3 form part of these financial statements.

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**ASSOCIATION OF INTERNATIONAL PROPERTY PROFESSIONALS LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 3 years straight line
Office equipment	- 3 years straight line

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2015	10,592
Additions	1,796
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At 31 December 2015	12,388
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<b>Depreciation</b>	
At 1 January 2015	9,954
Charge for the year	456
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At 31 December 2015	10,410
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<b>Net book value</b>	
At 31 December 2015	1,978
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At 31 December 2014	638
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**(A company limited by guarantee)**

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**3. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital.

Every member undertakes to contribute to the assets of the company in the event of the same being wound up during the member's period of membership or within one year afterwards for the payment of debts and liabilities of the company contracted before the member ceases to be a member and of the costs, charges and expenses of winding up the same and for such amounts as may be required not exceeding in the case of any member the sum of £1.

At the year end, the company had only one member being The Cross Border Partnership Limited.