

Abbreviated Unaudited Accounts for the Year Ended 30 November 2009

for

A C Air (Compressors) Limited

WEDNESDAY



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COMPANIES HOUSE

A C Air (Compressors) Limited

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for the Year Ended 30 November 2009

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A C Air (Compressors) Limited

Company Information
for the Year Ended 30 November 2009

DIRECTORS:

A Cooper
Mrs P A Cooper

SECRETARY:

Mrs P A Cooper

REGISTERED OFFICE:

Le Marsh
Northgate
Pinchbeck
Spalding
Lincolnshire
PE11 3TA

REGISTERED NUMBER:

5677367

ACCOUNTANTS:

Salway and Wright
Chartered Accountants
32 The Crescent
Spalding
Lincolnshire
PE11 1AF

A C Air (Compressors) Limited

Abbreviated Balance Sheet
30 November 2009

	Notes	30 11 09 £	£	30 11 08 £	£
FIXED ASSETS					
Tangible assets	2		3,034		3,646
CURRENT ASSETS					
Stock and work in progress		11,404		16,876	
Debtors		26,991		41,927	
Cash at bank		79,823		84,736	
		<u>118,218</u>		<u>143,539</u>	
CREDITORS					
Amounts falling due within one year		<u>42,395</u>		<u>85,471</u>	
NET CURRENT ASSETS			<u>75,823</u>		<u>58,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>78,857</u>		<u>61,714</u>
PROVISIONS FOR LIABILITIES			<u>233</u>		<u>260</u>
NET ASSETS			<u><u>78,624</u></u>		<u><u>61,454</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>78,524</u>		<u>61,354</u>
SHAREHOLDERS' FUNDS			<u><u>78,624</u></u>		<u><u>61,454</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

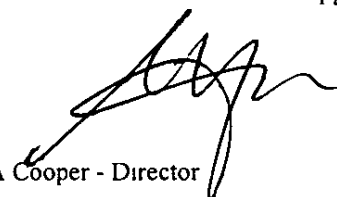
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 August 2010 and were signed on its behalf by


A Cooper - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2008	
and 30 November 2009	6,346
DEPRECIATION	
At 1 December 2008	2,700
Charge for year	612
At 30 November 2009	3,312
NET BOOK VALUE	
At 30 November 2009	3,034
At 30 November 2008	3,646

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	30 11 09 £	30 11 08 £
100	Ordinary		100	100

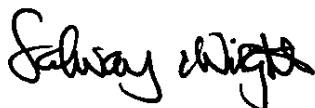
A C Air (Compressors) Limited

Report of the Accountants to the Directors of
A C Air (Compressors) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2009 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Salway and Wright
Chartered Accountants
32 The Crescent
Spalding
Lincolnshire
PE11 1AF

6 August 2010