

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

A C Air (Compressors) Limited

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for the Year Ended 30 November 2012

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A C Air (Compressors) Limited

Company Information
for the Year Ended 30 November 2012

DIRECTORS:

A Cooper
Mrs P A Cooper

SECRETARY:

Mrs P A Cooper

REGISTERED OFFICE:

Le Marsh
Northgate
Pinchbeck
Spalding
Lincolnshire
PE11 3TA

REGISTERED NUMBER:

05677367

ACCOUNTANTS:

Salway and Wright
Chartered Accountants
32 The Crescent
Spalding
Lincolnshire
PE11 1AF

Abbreviated Balance Sheet

30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Tangible assets	2		2,278		2,114
CURRENT ASSETS					
Stock and work in progress		550		10,247	
Debtors		72,494		59,495	
Cash at bank		<u>117,607</u>		<u>111,287</u>	
		190,651		181,029	
CREDITORS					
Amounts falling due within one year		<u>23,026</u>		<u>44,141</u>	
NET CURRENT ASSETS			<u>167,625</u>		<u>136,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			169,903		139,002
PROVISIONS FOR LIABILITIES			<u>272</u>		<u>176</u>
NET ASSETS			<u><u>169,631</u></u>		<u><u>138,826</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>169,531</u>		<u>138,726</u>
SHAREHOLDERS' FUNDS			<u><u>169,631</u></u>		<u><u>138,826</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2013 and were signed on its behalf by:

A Cooper - Director

The notes form part of these abbreviated accounts

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Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011	6,346
Additions	933
Disposals	(1,511)
At 30 November 2012	<u>5,768</u>
DEPRECIATION	
At 1 December 2011	4,232
Charge for year	501
Eliminated on disposal	(1,243)
At 30 November 2012	<u>3,490</u>
NET BOOK VALUE	
At 30 November 2012	<u>2,278</u>
At 30 November 2011	<u>2,114</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £28,500 were paid to the directors .

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

4. RELATED PARTY DISCLOSURES - continued

The company was under the control of Mr and Mrs Cooper throughout the year ended 30th November 2012.
Mr and Mrs Cooper own all the issued share capital.

Other debtors consists of money owed by Mr and Mrs Cooper.

A C Air (Compressors) Limited

Report of the Accountants to the Directors of
A C Air (Compressors) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2012 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Salway and Wright
Chartered Accountants
32 The Crescent
Spalding
Lincolnshire
PE11 1AF

27 August 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.