

Registered Number 05677367

A C Air (Compressors) Limited

Abbreviated Accounts

30 November 2011

A C Air (Compressors) Limited

Registered Number 05677367

Company Information

Registered Office:

Le Marsh
Northgate
Pinchbeck
Spalding
Lincolnshire
PE11 3TA

Reporting Accountants:

Salway and Wright
Chartered Accountants
32 The Crescent
Spalding
Lincolnshire
PE11 1AF

A C Air (Compressors) Limited**Registered Number 05677367****Balance Sheet as at 30 November 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,114	2,530
		<u>2,114</u>	<u>2,530</u>
Current assets			
Stocks		10,247	12,562
Debtors		59,495	38,780
Cash at bank and in hand		111,287	106,199
Total current assets		<u>181,029</u>	<u>157,541</u>
Creditors: amounts falling due within one year		(44,141)	(55,253)
Net current assets (liabilities)		136,888	102,288
Total assets less current liabilities		<u>139,002</u>	<u>104,818</u>
Provisions for liabilities		(176)	(208)
Total net assets (liabilities)		<u>138,826</u>	<u>104,610</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		138,726	104,510
Shareholders funds		<u>138,826</u>	<u>104,610</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 August 2012

And signed on their behalf by:

A Cooper, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 December 2010	-	6,346
At 30 November 2011	-	<u>6,346</u>
Depreciation		
At 01 December 2010		3,816
Charge for year	-	<u>416</u>
At 30 November 2011	-	<u>4,232</u>
Net Book Value		
At 30 November 2011		2,114
At 30 November 2010	-	<u>2,530</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100