

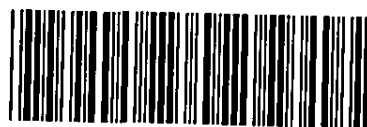
REGISTERED NUMBER 5677303 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31 January 2008**

**for**

**Pro Athlete Supplementation Limited**

THURSDAY



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**Pro Athlete Supplementation Limited**

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for the Year Ended 31 January 2008**

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**Pro Athlete Supplementation Limited**

**Company Information**  
**for the Year Ended 31 January 2008**

**DIRECTOR:**

Mr J D Williams

**SECRETARY:**

Mr D Campbell

**REGISTERED OFFICE:**

Unit 23  
Heads of the Valleys Industrial Estate  
Rhymney  
Blaenau Gwent  
NP22 5RL

**REGISTERED NUMBER:**

5677303 (England and Wales)

**ACCOUNTANTS:**

Macano Lewin  
Chartered Accountants  
Bellarmine House  
14 Upper Church Street  
Chepstow  
Monmouthshire  
NP16 5EX

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Pro Athlete Supplementation Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 January 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 January 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Macano Lewin  
Chartered Accountants  
Bellamine House  
14 Upper Church Street  
Chepstow  
Monmouthshire  
NP16 5EX

Date

25/9/08

**Pro Athlete Supplementation Limited**

**Abbreviated Balance Sheet**  
**31 January 2008**

	Notes	31 1 08 £	£	31 1 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		32,902		3,060
<b>CURRENT ASSETS</b>					
Stocks		60,866		50,300	
Debtors		58,157		16,538	
Cash at bank		1,174		10,000	
		120,197		76,838	
<b>CREDITORS</b>					
Amounts falling due within one year	3	120,861		70,850	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(664)		5,988
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,238		9,048
<b>PROVISIONS FOR LIABILITIES</b>			(2,001)		(145)
<b>ACCRUALS AND DEFERRED INCOME</b>			(12,000)		-
<b>NET ASSETS</b>			18,237		8,903
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			18,235		8,901
<b>SHAREHOLDERS' FUNDS</b>			18,237		8,903

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on  and were signed by

24/2/08  
Director

The notes form part of these abbreviated accounts



**Pro Athlete Supplementation Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Computer equipment	- 20% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 33% on cost
Website	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2007	3,825
Additions	39,584
At 31 January 2008	43,409
<b>DEPRECIATION</b>	
At 1 February 2007	765
Charge for year	9,742
At 31 January 2008	10,507
<b>NET BOOK VALUE</b>	
At 31 January 2008	32,902
At 31 January 2007	3,060





**Pro Athlete Supplementation Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 January 2008**

**3 CREDITORS**

The following secured debts are included within creditors

	31 1 08	31 1 07
	£	£
Bank loans	12,986	-
Finance leases	7,546	-
	<u>20,532</u>	<u>-</u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 1 08	31 1 07
			£	£
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 1 08	31 1 07
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

