

REGISTERED NUMBER: 05677145 (England and Wales)

**A.B.I.SECURITY LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2012**

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23/03/2012

#392

COMPANIES HOUSE

Murphy Salisbury  
Chartered Accountants  
15 Warwick Road  
Stratford Upon Avon  
Warwickshire  
CV37 6YW

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**FOR THE YEAR ENDED 31 JANUARY 2012**

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**A B I SECURITY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2012**

**DIRECTORS.**

D Kennedy  
Mrs A B Kennedy  
R Kennedy  
Mrs K M Kennedy

**SECRETARY**

Mrs K M Kennedy

**REGISTERED OFFICE**

15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

**REGISTERED NUMBER**

05677145 (England and Wales)

**ACCOUNTANTS:**

Murphy Salisbury  
Chartered Accountants  
15 Warwick Road  
Stratford Upon Avon  
Warwickshire  
CV37 6YW

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,564	4,827
<b>CURRENT ASSETS</b>			
Stocks		4,995	4,825
Debtors		9,672	6,881
Cash at bank and in hand		43,924	17,270
		<u>58,591</u>	<u>28,976</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>50,324</u>	<u>19,316</u>
<b>NET CURRENT ASSETS</b>		<u>8,267</u>	<u>9,660</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,831</u>	<u>14,487</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>712</u>	<u>1,014</u>
<b>NET ASSETS</b>		<u><u>11,119</u></u>	<u><u>13,473</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>11,019</u>	<u>13,373</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>11,119</u></u>	<u><u>13,473</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 March 2012 and were signed on its behalf by

D Kennedy - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 3% straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2011 and 31 January 2012	6,683
<b>DEPRECIATION</b>	
At 1 February 2011	1,856
Charge for year	1,263
At 31 January 2012	3,119
<b>NET BOOK VALUE</b>	
At 31 January 2012	3,564
At 31 January 2011	4,827

**3 CALLED UP SHARE CAPITAL**

Allotted, Number	issued and fully paid Class	Nominal value	2012 £	2011 £
50	'A' Ordinary	£1	50	50
50	'B' Ordinary	£1	50	50
			100	100

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2012**

**4 TRANSACTIONS WITH DIRECTORS**

During the year, a dividend of £29,000 was paid to Mr D Kennedy, a director of the company

**5 RELATED PARTY DISCLOSURES**

During the period, PDK Exhibitions Limited, a company of which Mr R Kennedy and Mrs K Kennedy are both directors, provided goods and services under normal commercial terms to the value of £1,415 (2011 £926) to ABI Security Limited. Also during the period, ABI Security Limited provided goods and services under normal commercial terms to the value of £1,009 (2011 £1,837) to PDK Exhibitions Limited. At 31st January 2012 £1,614 (2011 £410 due) was owed from the company to PDK Exhibitions Limited.

A handwritten signature in black ink, appearing to be 'D Kennedy', written over a horizontal line.