

CL Landscapes Property Maintenance Ltd

Unaudited Abbreviated Accounts ,

for the Year Ended 31 May 2015

CL Landscapes Property Maintenance Ltd

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CL Landscapes Property Maintenance Ltd
(Registration number: 05677131)
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>4,836</u>	<u>6,820</u>
Current assets			
Debtors		5,020	5,432
Cash at bank and in hand		<u>4,488</u>	<u>7,982</u>
		9,508	13,414
Creditors: Amounts falling due within one year		<u>(14,125)</u>	<u>(19,510)</u>
Net current liabilities		<u>(4,617)</u>	<u>(6,096)</u>
Net assets		<u>219</u>	<u>724</u>
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		<u>209</u>	<u>714</u>
Shareholders' funds		<u>219</u>	<u>724</u>

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 February 2016 and signed on its behalf by:

.....
Mr S Greaves
Director

.....
Mrs J Greaves
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

CL Landscapes Property Maintenance Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. Of the company's liabilities at 31 May 2015, £10,401 is owed to Latitude Longitude, a company owned by Mr S Greaves. There are no terms for repayment. The directors will also continue to support the company for at least 12 months from the date of approval of these accounts.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and reclassify fixed assets as current assets.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance
Computer equipment	33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

CL Landscapes Property Maintenance Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2014	<u>21,922</u>	<u>21,922</u>
At 31 May 2015	<u>21,922</u>	<u>21,922</u>
Depreciation		
At 1 June 2014	15,102	15,102
Charge for the year	<u>1,984</u>	<u>1,984</u>
At 31 May 2015	<u>17,086</u>	<u>17,086</u>
Net book value		
At 31 May 2015	<u>4,836</u>	<u>4,836</u>
At 31 May 2014	<u>6,820</u>	<u>6,820</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10
	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mrs J Greaves				
Loan advances - repayable on demand	21,287	-	45,343	-
Dividend received credited to director's loan account	-	4,500	-	35,000
Repayments made	-	10,156	-	22,281
Interest charged at commercial rate	-	709	-	-
	<u>21,287</u>	<u>14,656</u>	<u>46,052</u>	<u>57,281</u>