

Company number 05676866

ORDINARY AND SPECIAL RESOLUTIONS

OF

HORIZONTE MINERALS PLC (the "Company")

Passed on 29 November 2016

At a general meeting of the Company duly convened and held at 10 00 a m on 29 November 2016 at the offices of finnCap Ltd, 60 New Broad Street, London EC2M, the following resolutions were duly passed as an ordinary and a special resolution

1 ORDINARY RESOLUTION

THAT, in addition to the shareholder authorities granted at the Company's annual general meeting on 21 April 2016, the directors be and are hereby authorised generally and unconditionally pursuant to and in accordance with section 551 Companies Act 2006 ("Act") to exercise all the powers of the Company to allot shares, or to grant rights to subscribe for or convert any security into shares, in the capital of the Company up to an aggregate nominal amount of £8,406,447 67 until the conclusion of the next annual general meeting of the Company, save that this authority shall allow the Company to make offers or agreements before the expiry of this authority which would or might require shares to be allotted, or rights to subscribe for or to convert securities into shares to be granted, after such expiry

2 SPECIAL RESOLUTION

THAT, subject to resolution 1 above having been passed and in addition to the shareholder authorities granted at the Company's annual general meeting on 21 April 2016, the directors be and are hereby authorised and empowered pursuant to section 570 of the Act to allot equity securities, as defined in section 560 of the Act, up to an aggregate nominal amount of £5,671,934 30 as if section 561(1) of the Act did not apply to any such allotment provided that the authority and power conferred by this resolution shall expire at the conclusion of the next annual general meeting of the Company, save that the Company may before such expiry make any offer, agreement or other arrangement which would or might require equity securities to be allotted after the expiry of this authority and the directors may then allot equity securities pursuant to such an offer or agreement as if the authority and power conferred had not expired

Signed

Director

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